

# Tax Policy

## Purpose

To state the Company's commitment regarding tax matters through application of best practices and principles of transparency, duly complying with the tax duties of the Companies of Grupo BMV, avoiding significant risks and unnecessary conflicts at federal, state and local levels.

## Guidelines

### Compliance of Tax Regulations

Grupo BMV acknowledges the sustainable economic development responsibility of the Society in which it performs operations. The taxes paid, stand for a significant part of the economic contribution to the country. The Companies part of Grupo BMV provide the utmost attention to the responsible performance of its duty of paying taxes. Therefore, agreeing to:

- ✓ Observe and comply with the tax regulations, addressing both the text and spirit thereof.
- ✓ Apply the arm's length principle in all inter-company operations.
- ✓ Set out its tax positions based on economic reasons and customarily accepted practices.
- ✓ Avoid inadequate tax planning practices.
- ✓ Prohibit dull or skillful corporate structures aimed towards concealing or reduce transparency in activities.
- ✓ Commit not to use secrecy jurisdictions or so-called tax havens.
- ✓ Comply with the provisions issued by the tax authorities when performing investments, directly or indirectly, in companies paying taxes in jurisdictions with preferred tax regimes defined in the tax legislation.
- ✓ Provide complete, genuine and prompt information regarding its operations.
- ✓ Seek certainty and stability regarding the administration's applicable tax criteria, through use of the procedures provided for in the regulations, and collaboration with the authorities processing inquiries, agreements, regulations, etc.

### Fiscal Strategy

Grupo BMV seeks responsible performance of its tax obligations to create value for its shareholders.

Grupo BMV shall apply the following principles:

- ✓ Application of the legal framework pursuant to the economic activity and based on the reasonable interpretation of the applicable legislation, without resulting in abusive and fraudulent results.
- ✓ Effective defense of the tax positions upon surface of conflicts and disputes with the tax administration and interpretation and application of the tax regulations, through legally available resources and actions, always observing the global vision of Grupo BMV's interests and seeking amicable solutions and avoiding lawsuits and frivolous conflicts.

## **Relationship with Tax Administration**

Grupo BMV agrees to keep a relationship with the tax administration, complying with the trust, good faith, professionalism, collaboration, loyalty and mutual understanding principles based on reciprocity, all the foregoing, with the purpose of simplifying application of the tax regulations, increasing legal security and reducing the possibility of lawsuits, through the following actions:

- ✓ Providing all required legal tax information and documents in due time and manner and with the appropriate scope.
- ✓ Application of non-litigious channels for conflict resolution, when feasible, and use of the possibilities that offer legal procedures to achieve agreements with the corresponding tax authority.

## **Prevention of Tax Risks**

Grupo BMV performs responsible tax practices enabling prevention of susceptible conducts resulting in significant tax risks, through the following guidelines:

- ✓ Tax matters are carried out in an orderly and professional manner guaranteeing compliance of the tax obligations and adequate control of tax risks.
- ✓ Grupo BMV will have a specialized area to secure due compliance of its tax duties.
- ✓ The Audit Committee is informed of the application of the tax strategy and policy, as well as management of the tax risks and matters.

## **Broadcast and compliance**

This Policy shall be actively distributed to ensure acknowledgment and compliance by all Officers and employees of Grupo BMV.

It shall be distributed to enable the public knowledge of stakeholders; it shall be included in the Company's quarterly and yearly information and shall be disclosed via the following web page [https://www.bmv.com.mx/es/Grupo\\_BMV](https://www.bmv.com.mx/es/Grupo_BMV)



This Policy is mandatory for all companies of Grupo BMV and its employees, regardless of the type of agreement that determines its labor relationship, title or workplace.

**This Tax Policy of Grupo BMV was approved by the Audit Committee in the meeting held on November 30, 2020.**