

Aviso de Derechos para emisoras del

FECHA: 20/04/2026



BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	288858
FOLIO DE REFERENCIA INDEVAL	905003C002
TIPO DE MENSAJE	Replace
COMPLETO / INCOMPLETO	INCOMPLETE
CONFIRMADO / NO CONFIRMADO	UNCONFIRMED

CLAVE DE COTIZACIÓN	TIT
RAZÓN SOCIAL	TELECOM ITALIA SPA
SERIE	*
ISIN	IT0003497168
MERCADO PRINCIPAL	BORSA ITALIANA

TIPO DE EVENTO	REVERSE STOCK SPLIT/CHANGE IN NOMINAL VALUE
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MANDATORIO / OPCIONAL / VOLUNTARIO	Mandatory
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OPCIÓN	1
TIPO	Security
DEFAULT	true

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

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VALORES A RECIBIR	IT0003497168
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	1 / 10

NOTAS DEL EVENTO CORPORATIVO
NOTA

20/04/2026

The BoD decided to propose to Shareholders Meetings of April 15 a reverse stock split of TIM ordinary shares in the ratio of 1 new ordinary share for every 10 existing ordinary shares, which is subject to the completion of the voluntary reduction of share capital and of the conversion of savings shares, as already stated. The reverse stock split will reduce stock volatility, also by attracting new investor classes, and, together with the conversion of savings shares, will result in a leaner and more efficient capital structure.

(16/04/2026)

Event under review

ITCA 1500 02 TIM. SHAREHOLDERS MEETING APPROVES 2025 ANNUAL REPORT AND GIVES THE GO.AHEAD FOR A EUR400 MILLION SHARE BUYBACK Resolutions regarding remuneration and the 1 to 10 reverse stock split were also approved TIM Shareholders Meeting, in ordinary and extraordinary session, took place today in accordance with the provisions of Decree Law 18/2020 (as amended), i.e. without shareholders being physically present. with approximately 59.25PCT of the Company's ordinary capital represented. In ordinary session, the Shareholders Meeting approved the financial statements as at December 31, 2025 of TIM S.p. A., which closed with a net loss of 154,569,180.52 euros, with 94.83PCT votes in favour, 1.01PCT votes against, and 4.16PCT abstentions, and the coverage by the use of the legal reserve (with 99.99PCT votes in favour, 0.00PCT votes against, and 0.00PCT abstentions) approved their report on remuneration policy and compensation paid, as regards both sections (for the first with 93.74PCT votes in favour, 6.16PCT votes against, and 0.10PCT abstentions for the second with 96.04PCT votes in favour, 3.80PCT votes against, and 0.15PCT abstentions) approved the long-term equity incentive plan called the LTI Performance Share Plan 2026.2028 aimed at strengthening the alignment between management interests and those of shareholders, by promoting sustainable value creation over the medium to long term with 95.81PCT votes in favour, 4.08PCT votes against, and 0.10PCT abstentions resolved, on the basis of the recommendation of the Board of Statutory Auditors, to appoint PwC as statutory auditors for the nine-year period 2028.2036 and to determine their remuneration (with 98.46PCT votes in favour, 1.05PCT votes against, and 0.49PCT abstentions) authorized the purchase and disposal of treasury shares, even in several tranches, within a value limit equal to a total maximum of 400 million euros and for a maximum of 700,000,000 ordinary shares, to be understood as reduced, as a result of the reverse stock split referred to in point 6, to a total maximum of 70,000,000 ordinary shares, corresponding to approximately 3.3PCT of the share capital (with 99.60PCT votes in favour, 0.39PCT votes against, and 0.01PCT abstentions) In extraordinary session, the Shareholders Meeting approved the reverse stock split at a ratio of 1 new ordinary share with regular entitlement for every 10 ordinary shares outstanding, with a consequent reduction in the total number of shares to 2,135,725,819, and an amendment of Article 5(1) of the Articles of Association (with 99.59PCT votes in favour, 0.00PCT votes against, and 0.41PCT abstentions) approved the exemption from the obligation to subsequently reinstate the tax suspension constraint on the legal reserve, used to cover 2025 losses, while the obligation to replenish the legal reserve itself remains in force until it reaches one fifth of share capital, as required by the Civil Code (with 99.49PCT votes in favour, 0.00PCT votes against, and 0.51PCT abstentions) authorized the cancellation of treasury shares without reduction of the share capital. with a corresponding increase in the implicit accounting par value of the shares not subject to cancellation. of up to a maximum of 700,000,000 ordinary shares (understood to have been reduced, as a result of the reverse stock split, to a maximum of 70,000,000 ordinary shares), which may be purchased, and which are not used to service the obligations deriving from the remuneration plans, with consequent amendment of Article 5 of the Articles of Association (with 99.80PCT votes in favour, 0.20PCT votes against, and 0.00PCT abstentions).