

Aviso de Derechos para emisoras del

FECHA: 14/10/2025



BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	272068
FOLIO DE REFERENCIA INDEVAL	846530C001
TIPO DE MENSAJE	NEW
COMPLETO / INCOMPLETO	INCOMPLETE
CONFIRMADO / NO CONFIRMADO	UNCONFIRMED

CLAVE DE COTIZACIÓN	LEN
RAZÓN SOCIAL	LENNAR CORPORATION
SERIE	*
ISIN	US5260571048
MERCADO PRINCIPAL	NEW YORK STOCK EXCHANGE

TIPO DE EVENTO	REPURCHASE OFFER/ISSUER BID/REVERSE RIGHTS
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MANDATORIO / OPCIONAL / VOLUNTARIO	Voluntary
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OPCIÓN	999
TIPO	NoAction
DEFAULT	true

NOTA	
TAKE NO ACTION	

OPCIÓN	1
TIPO	Security
DEFAULT	false

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MARKET DEADLINE	07/11/2025
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TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

VALORES A RECIBIR	
	US5260571048

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	4.1367 / 1
DISPOSICIÓN FRACCIONES	CashInLieuOfFraction

NOTAS DEL EVENTO CORPORATIVO

NOTA

14/10/2025

EVENT UNDER REVIEW

US SEC CA 0019 Millrose Properties, Inc. FORM S.4 any jurisdiction where the exchange offer or sale is not permitted. LENNAR CORPORATION Offer to Exchange Up to 33,298,764 Shares of Class A Common Stock of MILLROSE PROPERTIES, INC. Which are Owned by Lennar Corporation for Outstanding Shares of Class A Common Stock of LENNAR CORPORATION THE EXCHANGE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE AT 12.00MIDNIGHT, NEW YORK CITY TIME, ON NOVEMBER 7, 2025, UNLESS THE EXCHANGE OFFER IS EXTENDED OR TERMINATED. Lennar Corporation, a Delaware corporation (Lennar), is offering to exchange (the Exchange Offer) up to an aggregate of 33,298,764 shares of Class A common stock, par value USD0.01 per share (Millrose Class A Common Stock), of Millrose Properties, Inc., a Maryland corporation (Millrose), for outstanding shares of Class A common stock, par value USD0.10 per share (Lennar Class A Common Stock), of Lennar that are validly tendered and not validly withdrawn. If the Exchange Offer is oversubscribed, shares of Lennar Class A Common Stock that are validly tendered and not validly withdrawn will be accepted for exchange on a pro rata basis in proportion to the number of shares validly tendered. Millrose is externally managed by Kennedy Lewis Land and Residential Advisors LLC (KL or the Manager) and intends to elect to be treated and to qualify as a real estate investment trust (REIT) for U.S. federal income tax purposes, commencing with its taxable year ending December 31, 2025. This Exchange Offer is intended to permit you to exchange your shares of Lennar Class A Common Stock for shares of Millrose Class A Common Stock at a 6PCT discount to the per share market value of Millrose Class A Common Stock through an exchange ratio calculated as set forth in this prospectus subject to the upper limit described below. For each USD100 of Lennar Class A Common Stock accepted in this Exchange Offer, you will receive approximately USD106.38 of Millrose Class A Common Stock, subject to an upper limit of 4.1367 shares of Millrose Class A Common Stock per share of Lennar Class A Common Stock. This Exchange Offer does not provide for a lower limit or minimum exchange ratio. See The Exchange Offer Terms of the Exchange Offer. IF THE UPPER LIMIT IS IN EFFECT, YOU MAY RECEIVE LESS THAN USD106.38 OF MILLROSE CLASS A COMMON STOCK FOR EACH USD100 OF LENNAR CLASS A COMMON STOCK THAT YOU TENDER, AND YOU COULD RECEIVE MUCH LESS. The final exchange ratio, including whether the upper limit on the number of shares that can be received for each share of Lennar Class A Common Stock tendered is in effect, will be announced by 9.00 a.m., New York City time, on the trading day immediately preceding the expiration date of the Exchange Offer (which expiration date, if the Exchange Offer is not extended or terminated, would be November 7, 2025). At such time, the final exchange ratio will be announced by press release and from the information agent, Georgeson LLC, at +1(888) 624.7035 (toll free for stockholders, banks and brokers) or +1 (218) 209.2908 (all others outside the United States). Throughout the Exchange Offer, indicative exchange ratios (calculated in the manner described in this prospectus) will be also available from the information agent. Fractional shares of Millrose Class A Common Stock will not be distributed in this Exchange Offer. The exchange agent, acting as agent for Lennar stockholders otherwise entitled to receive fractional shares of Millrose Class A Common Stock, will aggregate all fractional shares that would otherwise have been distributed and cause them to be sold in the open market for the accounts of the stockholders who would have been entitled to receive them. Any proceeds that the exchange agent realizes from that sale will be

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distributed, less any brokerage commissions or other fees, to each stockholder entitled thereto in accordance with the stockholder's proportional interest in the aggregate number of shares sold. No offer is being made to the holders of shares of Class B common stock, par value USD0.10 per share, of Lennar (Lennar Class B Common Stock).