

Aviso de Derechos para emisoras del

FECHA: 07/08/2025



BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	238539
FOLIO DE REFERENCIA INDEVAL	831050C020
TIPO DE MENSAJE	Replace
COMPLETO / INCOMPLETO	COMPLETE
CONFIRMADO / NO CONFIRMADO	CONFIRMED

CLAVE DE COTIZACIÓN	PARA
RAZÓN SOCIAL	PARAMOUNT GLOBAL
SERIE	*
ISIN	US92556H2067
MERCADO PRINCIPAL	NASDAQ

TIPO DE EVENTO	MERGER
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MANDATORIO / OPCIONAL / VOLUNTARIO	MandatoryWithOptions
FECHA EFECTOS	08/08/2025

OPCIÓN	1
TIPO	Cash
DEFAULT	true
DISPONIBILIDAD DE LA OPCIÓN	Cancelled

NOTA

Holders can elect Cash at USD 15.00 Per Share

OPCIÓN	2
TIPO	CashAndSecurity

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DEFAULT	false
DISPONIBILIDAD DE LA OPCIÓN	Cancelled

NOTA
Holders may elect to receive the Cash Election Consideration of USD 15.00 per share. Subject to Proration

OPCIÓN	3
TIPO	Security
DEFAULT	false

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

VALORES A RECIBIR	
	US92556H2067

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TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	1.5333 / 1
VALORES A RECIBIR	NewIssue
	US69932A2042

NOTA
Holders may elect to receive 1.5333 New Paramount -B- Shares for each 1 Paramount A share.

OPCIÓN	4
TIPO	Security
DEFAULT	true

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

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VALORES A RECIBIR	
	US92556H2067
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	1.5333 / 1
VALORES A RECIBIR	NewIssue
	US69932A2042
DISPOSICIÓN FRACCIONES	CashInLieuOfFraction

NOTA
Holders who make no Election will be allocated 1.5333 New Paramount -B- Share for each 1 Paramount A share. (default)

OPCIÓN	5
TIPO	Cash
DEFAULT	false

TRANSACCIÓN	Cash Movement
CREDIT / DEBIT	Credit

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TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

VALORES A RECIBIR	US92556H2067

NOTA

Holders can elect the Cash consideration of USD 23.00 Per Share.

NOTAS DEL EVENTO CORPORATIVO

NOTA

(07/08/2025)

Attached please find the Paramount Global 8k filing announcing the results of the election event amongst other matters. Equiniti has informed us of the following:

Settlement of the Voluntary Event will be made today. The Mandatory will be paid either today or tomorrow.

Below is an excerpt:

As a result, the elections made by holders of New Paramount Class B Common Shares for the Class B Cash Consideration were subject to a proration mechanism pursuant to the Transaction Agreement, such that only 285,889,212 shares of New Paramount Class B Common Shares that elected to receive the Class B Cash Consideration were converted at the New Paramount Merger Effective Time into the right to receive the Class B Cash Consideration and the balance received Class B Stock Consideration and remained issued and outstanding as shares of New Paramount Class B Common Stock following the Transactions as a result. In connection with the Transactions, (i) the aggregate Class A Cash Consideration payable is USD 165,325,716.33 and the aggregate Class B Cash Consideration payable is USD 4,288,338,180.00 and (ii) an aggregate of 318,818,445 shares of New Paramount Class B Common Stock are issuable as Stock Consideration to former holders of Paramount Common Stock.

Event Revised: July 28, 2025 Expiration Date Extended.

Update July 25, 2025 As per the attached company press release

Paramount Global (NASDAQ: PARA, PARAA) and Skydance Media, LLC today announced that the transactions (the Transactions) contemplated by the Transaction Agreement, dated as of July 7, 2024, by and among Paramount, Skydance, New Pluto Global, Inc. (New Paramount) and the other parties thereto (the Transaction Agreement) are expected to close on August 7, 2025 (the Anticipated Closing Date), subject to customary closing conditions. The deadlines for Paramount stockholders of record and certain other Paramount stockholders to elect the form of consideration they wish to receive with respect to their shares of Paramount common stock (subject to certain proration procedures as previously announced) in connection with the Transactions areas set forth below (each an Election Deadline) and correspond to the Anticipated Closing Date. For shares of Paramount common stock held the Election Deadline is 5:00 p.m. New York City time on July 31, 2025.

Event Revised: July 16, 2025 Expiration Date Extended.

Update July 7, 2025

Holders are advised the exchange agent, Equiniti, has informed the tentative election deadline has been extended to July 16, 2025. The actual election deadline will be announced by Paramount and Skydance Media via press release before closing.

LOS ANGELES and NEW YORK, July 07, 2024 (GLOBE NEWSWIRE) -- Skydance Media and Paramount Global (NASDAQ: PARA, PARAA) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements Inc (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global.

The transaction combines the Skydance Investor Group s (Skydance IG) financial resources, deep operating experience, and expertise in cutting-edge technology with Paramount s iconic IP, deep film and television library, proven hit-making capabilities, and

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linear and streaming platforms that reach millions of viewers. New Paramount will be a premier, creative-first destination for storytellers, dedicated to top-quality content and will be positioned to improve profitability, foster stability and independence for creators, and enable more investment in growth areas. The transaction will stabilize and strengthen Paramount as a world-class media enterprise, with a focus on technological advancements, across multiple entertainment platforms including animation, gaming, film, sports, news and television.

The proposed merger creates immediate value, upside opportunity and stability for all of Paramount's stockholders and employees during a period of industry transition. Under the terms of the agreement, which has been approved by the Paramount Board of Directors, acting on the unanimous recommendation of the Special Committee, and by National Amusements Inc (NAI), majority owner of Paramount's Class A stock, Skydance will merge with Paramount in a transaction valuing New Paramount at an enterprise value of approximately USD28 billion. Existing Skydance investors will receive 317 million newly issued Class B shares in New Paramount valuing Skydance at USD4.75 billion based on USD15 per Paramount Class B share.

Skydance IG, led by the Ellison Family and RedBird Capital Partners, will invest up to USD6 billion to:

Offer Class A stockholders other than NAI an election to receive in the merger USD23 cash per share or 1.5333 shares of Class B stock of New Paramount;

Offer Class B stockholders other than NAI an election to receive in the merger USD15 cash per share or one share of Class B stock of New Paramount, subject to proration if Class B elections exceed USD4.3 billion in the aggregate (approximately 48% of the non-NAI float as of the date of this release);

Use the additional capital to paydown debt and re-capitalize the balance sheet of New Paramount to support strategic initiatives.

The merger consideration represents a 48% premium to the price of the Class B stock as of July 1, 2024, and a 28% premium to the Class A stock on the same date. Also, by continuing to own shares of the new combined company, Paramount Class B stockholders will have the opportunity to participate in the new company's long-term value creation potential.

NAI and its owners have entered into a definitive agreement to sell NAI to Skydance IG for USD2.4 billion on a cash-free, debt-free basis. Following completion of the transaction, only Skydance IG will hold Class A shares.

Following the close of the transaction and the growth equity investment and assuming full participation in the cash election by Class B stockholders, Class B stockholders will own approximately 30% of the outstanding equity of New Paramount and Skydance IG will own approximately 70% of the outstanding equity of New Paramount.

NAI, which holds approximately 77% of the Paramount Class A shares, has delivered a written consent approving the transaction. No further stockholder approval is required. The consummation of the transaction is not subject to any financing condition. Completion of this transaction is subject to regulatory approvals and other customary closing conditions. The transaction is anticipated to close in the first half of 2025.

The definitive Transaction Agreement includes a 45-day go-shop period during which the Special Committee of Paramount's Board of Directors, with the assistance of its financial advisors, will be permitted to actively solicit and evaluate alternative acquisition proposals. There can be no assurance that this process will result in a superior proposal, and Paramount does not intend to disclose developments with respect to the go-shop process unless and until it determines such disclosure is appropriate or is otherwise required.

USNASDAQ Effective Date 08/08/2025 Issue Event Issue Suspensions Symbol PARA Company Name Paramount Global Class B Common Stock New Symbol New Company NameMarket Category Q Listing Center NASDAQ Stock Market First Date TradedNOTES for each Entry Acquired by Skydance Media, LLC (One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for each share held.) Delisting Reason Acquisition Merger Downgrade Reason Expiration Date Separation Date Description Class B Common Stock Issue Type C IssueSub Type Z When Issued Flag N When Distributed Flag N SIC Code TradeUnit Quantity 100 Transfer Agent EQShareowner Services TSO 633455085TSO Date 05/19/2025 Insider Holdings 2831143 Float 630623942 Old Financial Status N. Normal (As on 06/08/25) USCA USNASDAQ Equity Corporate Actions Alert 2025 . 414 (UPDATED) Information Regarding the Merger ofParamount Global (PARAA and PARA) and Skydance Media, LLC The merger of Paramount Global (PARAA and PARA)and Skydance Media, LLC was approved by way of written consent and is tentatively scheduled to close prior to the market open on Thursday, August 7, 2025, subject to the completion of the closing. In anticipation of the closing, the stocks will be halted immediately following the after-hours session at or around 7.50 p.m. on August 6, 2025. If the merger closes as anticipated, the stocks will remain halted on the day of closing (August 7th) and will be suspended effective August 8, 2025. The details are as follows. Company Name Issue. Paramount Global Class A Common Stock CUSIP . 92556H107 Symbol. PARAA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. (revised) 1.5333 shares of Paramount Skydance Corporation Class B Common Stock (PSKY) for each share held. Subject to Election. Company Name Issue. Paramount Global Class B Common Stock CUSIP . 92556H206 Symbol. PARA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for each share held. Subject to Election. As a result of the merger the combined company will be listed on the Nasdaq Global Select Market, subject to closing. The details are as follows. Company Name Issue. Paramount Skydance Corporation Class B Common Stock CUSIP . 69932A204 Symbol. PSKY Anticipated First Trade Date. August 7, 2025 If you would like to register as a market maker in PSKY, contact Nasdaq Trading Services at +1 212 2315100

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01/08/2025

USNASDAQ Thursday, July 31, 2025 Equity Corporate Actions Alert 2025 . 414 Information Regarding the Merger of Paramount Global (PARAA and PARA) and SkydanceMedia, LLC The merger of ParamountGlobal (PARAA and PARA) and Skydance Media, LLC was approved by way of written consent and is tentatively scheduled to close prior to the market open on Thursday, August 7, 2025, subject to the completion of the closing. In anticipation of the closing, the stocks will be halted immediately following the after.hours session at or around 7.50 p.m. on August 6, 2025. If the merger closes as anticipated, the stocks will remain halted on the day of closing (August 7th) and will be suspended effective August 8, 2025. The details are as follows. Company Name Issue. Paramount Global Class A Common Stock CUSIP . 92556H107 Symbol. PARAA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for every 1.5333 shares held. Subject to Election. Company Name Issue. Paramount Global Class B Common Stock CUSIP . 92556H206 Symbol. PARAA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for each share held. Subject to Election. As a result of the merger the combined company will be listed on the Nasdaq Global Select Market, subject to closing. The details are as follows. Company Name Issue. Paramount Skydance Corporation Class B Common Stock CUSIP . 69932A204 Symbol. PSKY Anticipated First Trade Date. August 7, 2025 If you would like to register as a market maker in PSKY, contact Nasdaq Trading Services at +1 212 231 5100.

01/08/2025

USNASDAQ Thursday, July 31, 2025 Equity Corporate Actions Alert 2025 . 414 Information Regarding the Merger of Paramount Global (PARAA and PARA) and SkydanceMedia, LLC The merger of ParamountGlobal (PARAA and PARA) and Skydance Media, LLC was approved by way of written consent and is tentatively scheduled to close prior to the market open on Thursday, August 7, 2025, subject to the completion of the closing. In anticipation of the closing, the stocks will be halted immediately following the after.hours session at or around 7.50 p.m. on August 6, 2025. If the merger closes as anticipated, the stocks will remain halted on the day of closing (August 7th) and will be suspended effective August 8, 2025. The details are as follows. Company Name Issue. Paramount Global Class A Common Stock CUSIP . 92556H107 Symbol. PARAA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for every 1.5333 shares held. Subject to Election. Company Name Issue. Paramount Global Class B Common Stock CUSIP . 92556H206 Symbol. PARAA Anticipated Last Trading Date. August 6, 2025 Anticipated Marketplace Effective Date for Suspension. August 8, 2025 Merger Consideration. One (1) Paramount Skydance Corporation Class B Common Stock (PSKY) for each share held. Subject to Election. As a result of the merger the combined company will be listed on the Nasdaq Global Select Market, subject to closing. The details are as follows. Company Name Issue. Paramount Skydance Corporation Class B Common Stock CUSIP . 69932A204 Symbol. PSKY Anticipated First Trade Date. August 7, 2025 If you would like to register as a market maker in PSKY, contact Nasdaq Trading Services at +1 212 231 5100.

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USOCC Date. July 28, 2025 Subject. Paramount Global Class B (Election Merger) . Anticipated Adjustment Option Symbol. PARA Date. (Election Deadline. 07 31 2025) Update On July 7, 2024, National Amusements, Inc. and its subsidiaries (collectively Specified NAI Entities), which beneficially owned approximately 77.4% of the aggregate voting power of the outstanding Paramount Global Class A common shares, delivered to Paramount Global (PARA) a written consent adopting and approving the two-step transaction agreement between Paramount Global and Skydance Media, LLC to form New Paramount . After the consummation of the transactions, New Paramount will be renamed Paramount Skydance Corporation . Paramount Skydance Corporation Class B Common Shares are anticipated to be listed on NASDAQ under the ticker symbol PARA. The Merger. Aggregate Terms The maximum amount of cash consideration that holders of Paramount Class B common stock will be entitled to receive pursuant to the transaction approximately USD 4.3 billion in the aggregate, and a maximum of 285,889,212 shares of Paramount Class B common stock will be entitled to receive the Class B Cash Consideration. The elections to receive Class B Cash Consideration will be prorated as necessary to ensure that these limits are not exceeded. The Merger. Individual Share Elections Within the terms of the Merger, individual PARA Shareholders may . . Elect to receive 1.00 (New) Paramount Skydance Corporation (PARA) Class B Common Share (Class B Stock Consideration) . OR, . Elect to receive USD 15.00 in cash (Class B Cash Consideration) . Class B Cash Election is subject to proration. OR, . Register no preference by not making an election (Class B Non-Election Shares). Under the terms of the election, shares which are not subject to an effective election will be treated as non-electing shares and converted into the right to receive the Class B Stock Consideration. Elections must be submitted to the exchange agent. The Election Deadline is 5.00 p.m., New York City time, on July 31, 2025. PARA Shareholders must observe all terms and conditions for the election as specified in the Information Statement dated February 13, 2025. It should be noted that it is unknown if PARA shares may be delivered pursuant to an election under Notices of Guaranteed Delivery . In all cases, Call option holders exercising in order to obtain stock for an election must exercise in sufficient time to be able to make valid delivery pursuant to the election procedures. The Merger Consideration. Prorations Class B Cash Election will be subject to proration. Contract Adjustment Date. Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to occur in the first half of 2025. Option Symbol. PARA remains PARA (with adjusted delivery described below) Strike Divisor. 1 Contract Multiplier. 1 New Multiplier. 100 (e.g., a premium or strike price extensions, 1.00 yields USD 100) New Deliverable Per Contract. The deliverable for adjusted PARA options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO CLASS B NON ELECTION PARA SHAREHOLDERS (stated in terms of a current 100. Share deliverable). 100 Paramount Skydance Corporation (PARA) Class B Common Shares CUSIP. (New) PARA. TBD Pricing Until the cash in lieu amount is determined, the underlying price for PARA will be determined as follows. PARA PARA

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Event Revised: July 28, 2025 Expiration Date Extended.

Update July 25, 2025 As per the attached company press release

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Paramount Global (NASDAQ: PARA, PARAA) and Skydance Media, LLC today announced that the transactions (the Transactions) contemplated by the Transaction Agreement, dated as of July 7, 2024, by and among Paramount, Skydance, New Pluto Global, Inc. (New Paramount) and the other parties thereto (the Transaction Agreement) are expected to close on August 7, 2025 (the Anticipated Closing Date), subject to customary closing conditions. The deadlines for Paramount stockholders of record and certain other Paramount stockholders to elect the form of consideration they wish to receive with respect to their shares of Paramount common stock (subject to certain proration procedures as previously announced) in connection with the Transactions areas set forth below (each an Election Deadline) and correspond to the Anticipated Closing Date. For shares of Paramount common stock held the Election Deadline is 5:00 p.m. New York City time on July 31, 2025.

USNW B Paramountand Skydance Announce Anticipated Closing Date, Deadlines to Elect Merger Consideration and Change of Ticker Symbol Effective at the ClosingNEWS PROVIDED BY Paramount GlobalJul 25, 2025, 16.40 ET NEW YORK, July 25, 2025 PRNewswire Paramount Global (NASDAQ. PARA, PARAA) (Paramount) and Skydance Media, LLC (Skydance) today announced that the transactions (the Transactions) contemplated by the Transaction Agreement, dated as of July 7, 2024, by and among Paramount, Skydance, New Pluto Global, Inc. (New Paramount)and the other parties thereto (theTransaction Agreement) are expected to close on August 7, 2025 (the Anticipated Closing Date), subjectto customary closing conditions. The deadlines for Paramount stockholders of record and certain other Paramount stockholders to elect the form of consideration they wish to receive with respect to their sharesof Paramount common stock (subjectto certain proration procedures aspreviously announced) in connectionwith the Transactions are as set forth below (each an Election Deadline) and correspond to the Anticipated Closing Date. 1. For shares ofParamount common stock held of record, the Election Deadline is 5.00 p.m., New York City time, on July 31, 2025. 2. For shares of Paramountcommon stock held by current or former employees of Paramount via their Morgan Stanley Stock Plan Account, the Election Deadline is 4.00 p.m., New York City time, on July 28,2025. 3. For shares of Paramount common stock held via the Paramount Global 401(k) Plan, the Election Deadline is 4.00 p.m., New York City time, on July 28, 2025. Stockholderswishing to make an election must return their properly completed election materials in the manner set forth in such election materials so that they are received prior to theapplicable Election Deadline. Shares of Paramount common stock held through an account with a bank, brokerage firm or other nominee (in street name) may be subject to an earlier election deadline determined bysuch bank, brokerage firm or othernominee, and holders of such shares should carefully review any materials they received from their bank,brokerage firm or other nominee regarding how to make an election with respect to such shares. If an election is not properly made with respect to any shares of Paramount common stock by the applicable Election Deadline, the holder of such shares will be deemed to have made no election with respect to such sharesand will therefore be entitled toreceive the applicable stock consideration in respect of such shares.If the closing date is delayed to asubsequent date, each Election Deadline will be similarly delayed toa subsequent date. Paramount and Skydance will promptly announce any such delay and, when determined, therescheduled Election Deadlines. Questions and requests for assistanceor additional copies of the election materials may be directed to Equiniti Trust Company, LLC ((866) 595.1717). Questions with respect to the Transactions, including the merger consideration, may be directed to D.F. King and Co., Inc. ((800) 901.0068 or PARA dfking.com). Paramount stockholders may also contact their bank, brokerage firm or other nominee, if applicable, for assistance concerning the election process.Additionally, Paramount and Skydance today announced that shares of Class B common stock, par value 0.001, of New Paramount are expected tobegin trading on the Nasdaq StockMarket LLC under the ticker symbolPSKY following the closing of the Transactions. Shares of Paramount sClass B common stock (NASDAQ. PARA) and Class A common stock (NASDAQ.PARAA) will no longer be listed fortrading following the closing of the Transactions. 16/07/2025

Event Revised: July 16, 2025 Expiration Date Extended.

(08/07/2025)

Holders are advised the exchange agent, Equiniti, has informed the tentative election deadline has been extended to July 16, 2025. The actual election deadline will be announced by Paramount and Skydance Media via press release before closing.

LOS ANGELES and NEW YORK, July 07, 2024 (GLOBE NEWSWIRE) -- Skydance Media and Paramount Global (NASDAQ: PARA, PARAA) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements Inc (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global.

The transaction combines the Skydance Investor Group s (Skydance IG) financial resources, deep operating experience, and expertise in cutting-edge technology with Paramount s iconic IP, deep film and television library, proven hit-making capabilities, and linear and streaming platforms that reach millions of viewers. New Paramount will be a premier, creative-first destination for storytellers, dedicated to top-quality content and will be positioned to improve profitability, foster stability and independence for creators, and enable more investment in growth areas. The transaction will stabilize and strengthen Paramount as a world-class media enterprise, with a focus on technological advancements, across multiple entertainment platforms including animation, gaming, film, sports, news and television.

The proposed merger creates immediate value, upside opportunity and stability for all of Paramount s stockholders and employees during a period of industry transition. Under the terms of the agreement, which has been approved by the Paramount Board of Directors, acting on the unanimous recommendation of the Special Committee, and by National Amusements Inc (NAI), majority owner of Paramount s Class A stock, Skydance will merge with Paramount in a transaction valuing New Paramount at an enterprise value of approximately USD28 billion. Existing Skydance investors will receive 317 million newly issued Class B shares in New Paramount valuing Skydance at USD4.75 billion based on USD15 per Paramount Class B share.

Skydance IG, led by the Ellison Family and RedBird Capital Partners, will invest up to USD6 billion to:

Offer Class A stockholders other than NAI an election to receive in the merger USD23 cash per share or 1.5333 shares of Class B

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stock of New Paramount;

Offer Class B stockholders other than NAI an election to receive in the merger USD15 cash per share or one share of Class B stock of New Paramount, subject to proration if Class B elections exceed USD4.3 billion in the aggregate (approximately 48% of the non-NAI float as of the date of this release);

Use the additional capital to paydown debt and re-capitalize the balance sheet of New Paramount to support strategic initiatives.

The merger consideration represents a 48% premium to the price of the Class B stock as of July 1, 2024, and a 28% premium to the Class A stock on the same date. Also, by continuing to own shares of the new combined company, Paramount Class B stockholders will have the opportunity to participate in the new company's long-term value creation potential.

NAI and its owners have entered into a definitive agreement to sell NAI to Skydance IG for USD2.4 billion on a cash-free, debt-free basis. Following completion of the transaction, only Skydance IG will hold Class A shares.

Following the close of the transaction and the growth equity investment and assuming full participation in the cash election by Class B stockholders, Class B stockholders will own approximately 30% of the outstanding equity of New Paramount and Skydance IG will own approximately 70% of the outstanding equity of New Paramount.

NAI, which holds approximately 77% of the Paramount Class A shares, has delivered a written consent approving the transaction. No further stockholder approval is required. The consummation of the transaction is not subject to any financing condition. Completion of this transaction is subject to regulatory approvals and other customary closing conditions. The transaction is anticipated to close in the first half of 2025.

The definitive Transaction Agreement includes a 45-day go-shop period during which the Special Committee of Paramount's Board of Directors, with the assistance of its financial advisors, will be permitted to actively solicit and evaluate alternative acquisition proposals. There can be no assurance that this process will result in a superior proposal, and Paramount does not intend to disclose developments with respect to the go-shop process unless and until it determines such disclosure is appropriate or is otherwise required.

(12/05/2025)

LOS ANGELES and NEW YORK, July 07, 2024 (GLOBE NEWSWIRE) -- Skydance Media and Paramount Global (NASDAQ: PARA, PARAA) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements Inc (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global.

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The proposed merger creates immediate value, upside opportunity and stability for all of Paramount's stockholders and employees during a period of industry transition. Under the terms of the agreement, which has been approved by the Paramount Board of Directors, acting on the unanimous recommendation of the Special Committee, and by National Amusements Inc (NAI), majority owner of Paramount's Class A stock, Skydance will merge with Paramount in a transaction valuing New Paramount at an enterprise value of approximately USD28 billion. Existing Skydance investors will receive 317 million newly issued Class B shares in New Paramount valuing Skydance at USD4.75 billion based on USD15 per Paramount Class B share.

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Offer Class A stockholders other than NAI an election to receive in the merger USD23 cash per share or 1.5333 shares of Class B stock of New Paramount;

Offer Class B stockholders other than NAI an election to receive in the merger USD15 cash per share or one share of Class B stock of New Paramount, subject to proration if Class B elections exceed USD4.3 billion in the aggregate (approximately 48% of the non-NAI float as of the date of this release);

Use the additional capital to paydown debt and re-capitalize the balance sheet of New Paramount to support strategic initiatives.

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basis. Following completion of the transaction, only Skydance IG will hold Class A shares.

Following the close of the transaction and the growth equity investment and assuming full participation in the cash election by Class B stockholders, Class B stockholders will own approximately 30% of the outstanding equity of New Paramount and Skydance IG will own approximately 70% of the outstanding equity of New Paramount.

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(24/04/2025)

LOS ANGELES and NEW YORK, July 07, 2024 (GLOBE NEWSWIRE) -- Skydance Media and Paramount Global (NASDAQ: PARA, PARAA) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements Inc (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global.

The transaction combines the Skydance Investor Group's (Skydance IG) financial resources, deep operating experience, and expertise in cutting-edge technology with Paramount's iconic IP, deep film and television library, proven hit-making capabilities, and linear and streaming platforms that reach millions of viewers. New Paramount will be a premier, creative-first destination for storytellers, dedicated to top-quality content and will be positioned to improve profitability, foster stability and independence for creators, and enable more investment in growth areas. The transaction will stabilize and strengthen Paramount as a world-class media enterprise, with a focus on technological advancements, across multiple entertainment platforms including animation, gaming, film, sports, news and television.

The proposed merger creates immediate value, upside opportunity and stability for all of Paramount's stockholders and employees during a period of industry transition. Under the terms of the agreement, which has been approved by the Paramount Board of Directors, acting on the unanimous recommendation of the Special Committee, and by National Amusements Inc (NAI), majority owner of Paramount's Class A stock, Skydance will merge with Paramount in a transaction valuing New Paramount at an enterprise value of approximately USD28 billion. Existing Skydance investors will receive 317 million newly issued Class B shares in New Paramount valuing Skydance at USD4.75 billion based on USD15 per Paramount Class B share.

Skydance IG, led by the Ellison Family and RedBird Capital Partners, will invest up to USD6 billion to:

Offer Class A stockholders other than NAI an election to receive in the merger USD23 cash per share or 1.5333 shares of Class B stock of New Paramount;

Offer Class B stockholders other than NAI an election to receive in the merger USD15 cash per share or one share of Class B stock of New Paramount, subject to proration if Class B elections exceed USD4.3 billion in the aggregate (approximately 48% of the non-NAI float as of the date of this release);

Use the additional capital to paydown debt and re-capitalize the balance sheet of New Paramount to support strategic initiatives.

The merger consideration represents a 48% premium to the price of the Class B stock as of July 1, 2024, and a 28% premium to the Class A stock on the same date. Also, by continuing to own shares of the new combined company, Paramount Class B stockholders will have the opportunity to participate in the new company's long-term value creation potential.

NAI and its owners have entered into a definitive agreement to sell NAI to Skydance IG for USD2.4 billion on a cash-free, debt-free basis. Following completion of the transaction, only Skydance IG will hold Class A shares.

Following the close of the transaction and the growth equity investment and assuming full participation in the cash election by Class B stockholders, Class B stockholders will own approximately 30% of the outstanding equity of New Paramount and Skydance IG will own approximately 70% of the outstanding equity of New Paramount.

NAI, which holds approximately 77% of the Paramount Class A shares, has delivered a written consent approving the transaction. No further stockholder approval is required. The consummation of the transaction is not subject to any financing condition. Completion of this transaction is subject to regulatory approvals and other customary closing conditions. The transaction is anticipated to close in the first half of 2025.

The definitive Transaction Agreement includes a 45-day go-shop period during which the Special Committee of Paramount's Board of Directors, with the assistance of its financial advisors, will be permitted to actively solicit and evaluate alternative acquisition proposals. There can be no assurance that this process will result in a superior proposal, and Paramount does not intend to disclose developments with respect to the go-shop process unless and until it determines such disclosure is appropriate or is otherwise

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required.

USOCC Date. March 05, 2025 Subject. Paramount Global Class B (Election Merger) . Anticipated Adjustment Option Symbol. PARA Date. (Election Deadline.) On July 7, 2024, National Amusements, Inc. and its subsidiaries (collectively Specified NAI Entities), which beneficially owned approximately 77.4PCT of the aggregate voting power of the outstanding Paramount Global Class A common shares, delivered to Paramount Global (PARA) a written consent adopting and approving the two-step transaction agreement between Paramount Global and Skydance Media, LLC to form New Paramount .After the consummation of the transactions, New Paramount will be renamed Paramount Skydance Corporation. Paramount Skydance Corporation Class B Common Shares are anticipated to be listed on NASDAQ under the ticker symbol PARA . The Merger. Aggregate Terms The maximum amount of cash consideration that holders of Paramount Class B common stock will be entitled to receive pursuant to the transaction approximately USD4.3 billion in the aggregate, and a maximum of 285,889,212 shares of Paramount Class B common stock will be entitled to receive the Class B Cash Consideration. The elections to receive Class B Cash Consideration will be prorated as necessary to ensure that these limits are not exceeded. The Merger. Individual Share Elections Within the terms of the Merger, individual PARA Shareholders may . . Elect to receive 1.00 (New) Paramount Skydance Corporation (PARA) Class B Common Share (Class B Stock Consideration) . OR, . Elect to receive USD15.00 in cash (Class B Cash Consideration) . Class B Cash Election is subject to proration. OR, . Register no preference by not making an election (Class B Non-Election Shares) . Under the terms of the election, shares which are not subject to an effective election will be treated as non-electing shares and converted into the right to receive the Class B Stock Consideration. Elections must be submitted to the exchange agent. The election deadline will be at 5.00 p.m.local time (in the city in which the principal office of the Exchange Agent is located) on the date that is five (5) Business Days prior to the Parties good faith estimate of the Closing Date or such other date as may be mutually agreed to by the Parties. PARA Shareholders must observe all terms and conditions for the election as specified in the Information Statement dated February 13, 2025. It should be noted that it is unknown if PARA shares may be delivered pursuant to an election under Notices of Guaranteed Delivery . In all cases, Call option holders exercising in order to obtain stock for an election must exercise in sufficient time to be able to make valid delivery pursuant to the election procedures. The Merger Consideration. Prorations Class B Cash Election will be subject to proration. Contract Adjustment Date. Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to occur in the first half of 2025. Option Symbol. PARA remains PARA (with adjusted delivery described below) Strike Divisor. 1 Contract Multiplier. 1 New Multiplier. 100 (e.g., a premium or strike price extensions, 1.00 yields USD100) New Deliverable Per Contract. The deliverable for adjusted PARA options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO CLASS B NON ELECTION PARA SHAREHOLDERS (stated in terms of a current 100. Share deliverable). 100 Paramount Skydance Corporation (PARA) Class B Common Shares CUSIP. (New) PARA. TBD Pricing Until the cash in lieu amount is determined, the underlying price for PARA will be determined as follows. PARA PARA

US SEC CA 0060 AMENDMENT NO. 3 TO FORM S.4 NEW PLUTO GLOBAL, INC. On behalf of the Board of Directors (the Paramount Board) of Paramount Global, a Delaware corporation (Paramount), we are pleased to enclose the information statement prospectus relating to the proposed transaction among Paramount, Skydance Media, LLC, a California limited liability company (Skydance), and certain affiliates of investors of Skydance. On July 7, 2024, Paramount entered into a transaction agreement (as may be amended from time to time, the Transaction Agreement) with Skydance, New Pluto Global, Inc., a Delaware corporation and a wholly owned, direct subsidiary of Paramount (New Paramount), Pluto Merger Sub, Inc., a Delaware corporation and a wholly owned, direct subsidiary of New Paramount (Paramount Merger Sub), Pluto Merger Sub II, Inc., a Delaware corporation and a wholly owned, direct subsidiary of New Paramount (Paramount Merger Sub II), Sparrow Merger Sub, LLC, a California limited liability company and a wholly owned, direct subsidiary of New Paramount (Skydance Merger Sub and, together with Paramount Merger Sub and Paramount Merger Sub II, the Merger Subs) and the Upstream Blocker Holders (as defined in the Transaction Agreement) signatory thereto (solely with respect to certain sections of the Transaction Agreement as specified therein). In connection with the Transaction Agreement, Paramount formed New Paramount and, as direct subsidiaries of New Paramount, the Merger Subs. Subject to the terms and conditions of the Transaction Agreement, (a) on the day immediately prior to the Closing Date (as defined herein), Paramount Merger Sub will merge with and into Paramount (the Pre-Closing Paramount Merger), with Paramount surviving the merger, (b) on the Closing Date, Paramount Merger Sub II will merge with and into New Paramount (the New Paramount Merger), with New Paramount surviving the merger, (c) on the Closing Date, following the New Paramount Merger, the Upstream Blocker Holders will transfer all of the issued and outstanding equity interests in certain blocker entities to New Paramount in exchange for an allocation of the Skydance Merger Consideration (as defined herein) (the Blocker Contribution and Exchange) and (d) on the Closing Date, following the Blocker Contribution and Exchange, Skydance Merger Sub will merge with and into Skydance (the Skydance Merger and, together with the Pre-Closing Paramount Merger and the New Paramount Merger, the Mergers), with Skydance surviving the merger (Surviving Skydance Entity). We refer to the transactions contemplated by the Transaction Agreement (other than the NAI Transaction (as defined herein) but including the PIPE Transaction (as defined herein)) as the Transactions. As a result of the Transactions, Paramount and Skydance will become wholly owned subsidiaries of New Paramount, which will be renamed Paramount Skydance Corporation immediately following the completion of the Mergers. In connection with the New Paramount Merger, Paramount stockholders (other than the Specified Stockholders (as defined herein), with respect to shares of Paramount Class B common stock, and the Specified NAI Stockholders (as defined herein), with respect to shares of Paramount Class A common stock) are entitled to make an election as to the form of consideration received for their shares of Paramount common stock held immediately prior to the Pre-Closing Paramount Merger. Paramount stockholders (other than the Specified Stockholders, with respect to shares of Paramount Class B common stock, and the Specified NAI Stockholders, with respect to shares of Paramount Class A common stock) may elect to receive, in accordance with the election procedures and subject to the proration mechanism set forth in the Transaction Agreement and described herein, (a) with respect to each share of Paramount Class A common stock held by such stockholder (i) an amount of cash, without interest, equal to USD23.00 (the Class A Cash Consideration) or (ii) 1.5333 shares of New Paramount Class B common stock (the Class A Stock Consideration) and (b) with respect to each share of Paramount Class B common stock held by such stockholder (i) an amount of cash, without interest, equal to USD15.00 (the Class B Cash Consideration) or (ii) one share of New

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(06/03/2025)

USOCC Date. March 05, 2025 Subject. Paramount Global Class B (Election Merger) . Anticipated Adjustment Option Symbol. PARA Date. (Election Deadline.) On July 7, 2024, National Amusements, Inc. and its subsidiaries (collectively Specified NAI Entities), which beneficially owned approximately 77.4PCT of the aggregate voting power of the outstanding Paramount Global Class A common shares, delivered to Paramount Global (PARA) a written consent adopting and approving the two-step transaction agreement between Paramount Global and SkydanceMedia, LLC to form New Paramount .After the consummation of the transactions, New Paramount will be renamed Paramount Skydance Corporation. Paramount Skydance Corporation Class B Common Shares are anticipated to be listed on NASDAQ under the ticker symbol PARA . The Merger. Aggregate Terms The maximum amount of cash consideration that holders of Paramount Class B common stock will be entitled to receive pursuant to the transaction approximately USD4.3 billion in the aggregate, and a maximum of 285,889,212 shares of Paramount Class B common stock will be entitled to receive the Class B Cash Consideration. The elections to receive Class B Cash Consideration will be prorated as necessary to ensure that these limits are not exceeded. The Merger. Individual Share Elections Within the terms of the Merger, individual PARA Shareholders may . . Elect to receive 1.00 (New) Paramount Skydance Corporation (PARA) Class B Common Share (Class B Stock Consideration) . OR, . Elect to receive USD15.00 in cash (Class B Cash Consideration) . Class B Cash Election is subject to proration. OR, . Register no preference by not making an election (Class B Non-Election Shares) . Under the terms of the election, shares which are not subject to an effective election will be treated as non-electing shares and converted into the right to receive the Class B Stock Consideration. Elections must be submitted to the exchange agent. The election deadline will be at 5.00 p.m.local time (in the city in which the principal office of the Exchange Agent is located) on the date that is five (5) Business Days prior to the Parties good faith estimate of the Closing Date or such other date as may be mutually agreed to by the Parties. PARA Shareholders must observe all terms and conditions for the election as specified in the Information Statement dated February 13, 2025. It should be noted that it is unknown if PARA shares may be delivered pursuant to an election under Notices of Guaranteed Delivery . In all cases, Call option holders exercising in order to obtain stock for an election must exercise in sufficient time to be able to make valid delivery pursuant to the election procedures. The Merger Consideration. Prorations Class B Cash Election will be subject to proration. Contract Adjustment Date. Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to occur in the first half of 2025. Option Symbol. PARA remains PARA (with adjusted delivery described below) Strike Divisor. 1 Contract Multiplier. 1 New Multiplier. 100 (e.g., premium or strike price extensions, 1.00 yields USD100) New Deliverable Per Contract. The deliverable for adjusted PARA options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO CLASS B NON ELECTION PARA SHAREHOLDERS (stated in terms of a current 100. Share deliverable). 100 Paramount Skydance Corporation (PARA) Class B Common Shares CUSIP. (New) PARA. TBD Pricing Until the cash in lieu amount is determined, the underlying price for PARA will be determined as follows. PARA PARA

(07/02/2025)

LOS ANGELES and NEW YORK, July 07, 2024 (GLOBE NEWSWIRE) -- Skydance Media and Paramount Global (NASDAQ: PARA, PARAA) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements Inc (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global.

The transaction combines the Skydance Investor Group's (Skydance IG) financial resources, deep operating experience, and expertise in cutting-edge technology with Paramount's iconic IP, deep film and television library, proven hit-making capabilities, and linear and streaming platforms that reach millions of viewers. New Paramount will be a premier, creative-first destination for storytellers, dedicated to top-quality content and will be positioned to improve profitability, foster stability and independence for creators, and enable more investment in growth areas. The transaction will stabilize and strengthen Paramount as a world-class media enterprise, with a focus on technological advancements, across multiple entertainment platforms including animation, gaming, film, sports, news and television.

The proposed merger creates immediate value, upside opportunity and stability for all of Paramount's stockholders and employees during a period of industry transition. Under the terms of the agreement, which has been approved by the Paramount Board of Directors, acting on the unanimous recommendation of the Special Committee, and by National Amusements Inc (NAI), majority owner of Paramount's Class A stock, Skydance will merge with Paramount in a transaction valuing New Paramount at an enterprise value of approximately USD28 billion. Existing Skydance investors will receive 317 million newly issued Class B shares in New Paramount valuing Skydance at USD4.75 billion based on USD15 per Paramount Class B share.

Skydance IG, led by the Ellison Family and RedBird Capital Partners, will invest up to USD6 billion to:

Offer Class A stockholders other than NAI an election to receive in the merger USD23 cash per share or 1.5333 shares of Class B stock of New Paramount;

Offer Class B stockholders other than NAI an election to receive in the merger USD15 cash per share or one share of Class B stock of New Paramount, subject to proration if Class B elections exceed USD4.3 billion in the aggregate (approximately 48% of the non-NAI float as of the date of this release);

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Class A stock on the same date. Also, by continuing to own shares of the new combined company, Paramount Class B stockholders will have the opportunity to participate in the new company's long-term value creation potential.

NAI and its owners have entered into a definitive agreement to sell NAI to Skydance IG for USD2.4 billion on a cash-free, debt-free basis. Following completion of the transaction, only Skydance IG will hold Class A shares.

Following the close of the transaction and the growth equity investment and assuming full participation in the cash election by Class B stockholders, Class B stockholders will own approximately 30% of the outstanding equity of New Paramount and Skydance IG will own approximately 70% of the outstanding equity of New Paramount.

NAI, which holds approximately 77% of the Paramount Class A shares, has delivered a written consent approving the transaction. No further stockholder approval is required. The consummation of the transaction is not subject to any financing condition. Completion of this transaction is subject to regulatory approvals and other customary closing conditions. The transaction is anticipated to close in the first half of 2025.

The definitive Transaction Agreement includes a 45-day go-shop period during which the Special Committee of Paramount's Board of Directors, with the assistance of its financial advisors, will be permitted to actively solicit and evaluate alternative acquisition proposals. There can be no assurance that this process will result in a superior proposal, and Paramount does not intend to disclose developments with respect to the go-shop process unless and until it determines such disclosure is appropriate or is otherwise required.

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US SEC CA 0099 Exhibit 99.1 SKYDANCE MEDIA AND PARAMOUNT GLOBAL SIGN DEFINITIVE AGREEMENT TO ADVANCE PARAMOUNT AS A WORLD CLASS MEDIA AND TECHNOLOGY ENTERPRISE ELLISON FAMILY AND REDBIRD CAPITAL PARTNERS TO INVEST OVER USD8 BILLION IN NEW PARAMOUNT AND TO ACQUIRE NATIONAL AMUSEMENTS, INC. PARAMOUNT CLASS A STOCKHOLDERS TO RECEIVE USD23 PER SHARE IN CASH STOCK ELECTION, CLASS B STOCKHOLDERS TO RECEIVE USD15 PER SHARE IN CASH STOCK ELECTION CASH CONSIDERATION AVAILABLE TO PUBLIC SHAREHOLDERS TOTALS USD4.5 BILLION Next generation leadership team to take helm, led by David Ellison as Chairman and Chief Executive Officer, and Jeff Shell as President Skydance plans to enhance and reinvigorate marquee Paramount and CBS brands New Paramount will be a creative driven destination for storytellers dedicated to delivering top quality content Paramount's premier content platform to be enhanced and powered by best in class technology and

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modernized infrastructure offering scalability and ingenuity focused on delivering content through wholly-owned DTC platforms of Paramount+ and Pluto while enhancing CBS and Paramount's linear networks. Ellison team plans to reposition Paramount to improve profitability, foster stability and independence for creators, and enable more investment in faster growing digital platforms. Skydance will merge with Paramount in an all-stock transaction, valuing Skydance at USD4.75 billion. Skydance equity holders will receive 317 million Class B Shares valued at USD15 per share. Skydance Investor Group, comprised of the Ellison Family and RedBird Capital Partners, to invest USD2.4 billion to acquire National Amusements for cash and USD4.5 billion for the stock cash merger consideration to be paid for publicly traded Class A shares and Class B shares, as well as USD1.5 billion of primary capital to be added to Paramount's balance sheet. Post transaction close, Skydance Investor Group will own 100PCT of New Paramount Class A Shares and 69PCT of outstanding Class B shares, or approximately 70PCT of the pro forma shares outstanding. The per share cash election amount to be offered to Paramount's stockholders represents a 48PCT premium to the price of the Class B stock as of July 1, 2024, and a 28PCT premium to the Class A stock on the same date. By continuing to own shares of the newly combined company, Paramount Class B stockholders will have the opportunity to participate in New Paramount's long-term value creation potential. Skydance and Paramount to host investor call at 8.30 a.m. Eastern on July 8, 2024 LOS ANGELES, CA AND NEW YORK, NY July 7, 2024 Skydance Media (Skydance) and Paramount Global (NASDAQ: PARA, PARAA) (Paramount) today announced that they have entered into a definitive agreement to form New Paramount a next-generation media and technology leader, through a two-step transaction including the acquisition of National Amusements, Inc. (NAI), which holds the controlling share stake in Paramount, and subsequently a merger of Skydance and Paramount Global. The transaction combines the Skydance Investor Group's (Skydance I

(16/07/2024)

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