

Aviso de Derechos para emisoras del SIC

FECHA: 18/05/2022



BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	170827
FOLIO DE REFERENCIA INDEVAL	444728C001
TIPO DE MENSAJE	NEW
COMPLETO / INCOMPLETO	COMPLETE
CONFIRMADO / NO CONFIRMADO	CONFIRMED

CLAVE DE COTIZACIÓN	LKOD
RAZÓN SOCIAL	PJSC LUKOIL
SERIE	N
ISIN	US69343P1057
MERCADO PRINCIPAL	LONDON STOCK EXCHANGE

TIPO DE EVENTO	EXCHANGE
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MANDATORIO / OPCIONAL / VOLUNTARIO	MandatoryWithOptions
FECHA EFECTOS	30/12/2022

OPCIÓN	1
TIPO	Security
DEFAULT	false
MARKET DEADLINE	30/12/2022

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

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VALORES A RECIBIR	US69343P1057
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	1 / 1
VALORES A RECIBIR	
	RU0009024277

NOTA
Holders may elect to receive 1 underlying share ¹ per 1 DS cancelled. Please see terms for details.

OPCIÓN	2
TIPO	Cash
DEFAULT	true

TRANSACCIÓN	Cash Movement
CREDIT / DEBIT	Credit

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NOTA

Holders will receive cash proceeds from the sale of the underlying shares. Please see terms for details.

NOTAS DEL EVENTO CORPORATIVO

NOTA

(18/05/2022)

CITIBANK, N.A. HEREBY GIVES NOTICE OF THE TERMINATION OF THE ADS PROGRAM AND THE DEPOSIT AGREEMENTS EFFECTIVE AS OF THE ADS PROGRAM TERMINATION DATE.

FAILURE TO SURRENDER ADSs ISSUED BY THE COMPANY (OR THE CERTIFICATES REPRESENTING SUCH ADSs, IF APPLICABLE) FOR CANCELLATION ON OR BEFORE 30 DECEMBER, 2022 MAY HAVE SIGNIFICANT ADVERSE CONSEQUENCES AS A RESULT OF THE PROPOSED SALE, IF ANY, OF THE SECURITIES ON DEPOSIT AFTER THAT DATE IN ACCORDANCE WITH CONDITION 22.

As a result of such termination, in accordance with the Deposit Agreements, holders of ADSs (or ADRs, if applicable) will have until 30 December, 2022 to surrender their ADSs (or the certificates evidencing such ADSs, if applicable) in exchange for the corresponding Shares in the Russian Federation.

It is strongly suggested that ADS holders arrange for the surrender of their ADSs (or the certificates evidencing such ADSs, if applicable) to the Depository as soon as possible and in any event on or before 30 December, 2022.

Please be advised that holders who surrender their ADSs (or the certificates evidencing such ADSs, if applicable) for cancellation will be able to take possession of the corresponding Shares in book-entry form only and, as a result, they must have, or establish, securities ("depo") accounts (for nonresidents of Russia - type "S" securities ("depo") accounts) in a Russian depository in order to receive such Shares prior to surrendering their ADSs to the Depository for cancellation.

If the Depository cannot complete the delivery of the Shares to the specified account in the Russian Federation on or prior to 30 December, 2022, the holders will instead be entitled to receive the cash proceeds of the sale of the Shares, if any, net of any taxes, fees and commissions, at a date to be determined. Please refer to the Updated Notice to Holders of Depository Receipt Programs or directly to Citibank's website, for instructions in relation to the certification and eligibility requirements for cancellation of ADSs (or certificates evidencing such ADSs, if applicable) and delivery of the Shares in Russia.

The Depository has been informed by local counsel in Russia that: (a) due to restrictions introduced by the Central Bank of Russia, the Depository is currently prohibited, for an indefinite period of time, from undertaking a sale of the Shares.

Accordingly, the Depository may not be able to sell or receive any value for the Shares. As such, the Depository may permit holders of impacted ADSs (or ADRs, if applicable) to cancel after the ADS Program Termination Date, at its sole discretion and subject to any current or future limitations; (b) from April 27, 2022, the Company's ordinary equity shares underlying ADSs (or ADRs, if applicable) will become non-voting, and dividends will not be paid on ordinary equity shares underlying ADSs (or ADRs, if applicable).

In order to withdraw the underlying ordinary equity shares, holders of ADSs (or ADRs, if applicable) should have securities ("depo") accounts (for non-residents of Russia - type S securities ("depo") accounts) in a Russian depository as requested by the Decision of the Board of Directors of the Bank of Russia as of March 18, 2022; and (c) following the withdrawal of underlying shares, ADS holders (or ADR holders, if applicable) who hold ADSs (or ADRs, if applicable) as of April 27, 2022, may be able to claim unpaid dividends under the procedure set forth in the Russian Federal Law on Joint-Stock Companies for unclaimed dividends. Any time after the ADS Program Termination Date, the Depository may sell, if permitted by the applicable Russian governmental authority, the Shares then held on deposit under the Deposit Agreements and shall after such sale hold un-invested the net proceeds of such sale, together with any other cash then held by it under the Deposit Agreements, in an un-segregated account and without liability for interest, for the prorata benefit of holders whose ADSs (or ADRs, if applicable) have not theretofore been surrendered for cancellation.

Following any such sale(s), the Depository will remit the net proceeds after deducting, or charging, as the case may be, in each case, the fees and charges of, and expenses incurred by, the Depository, and all applicable taxes or governmental charges for the account of the holders of the ADSs (or ADRs, if applicable)). ADSs held in DTC with banks and brokers will receive payment via DTC. The ADR Depository will issue checks to outstanding ADR holders on the Depository's Register.

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The ADSs (and the ADRs evidencing such ADSs, if applicable) will be deemed cancelled and terminated from the date of the cancellation of the ADS resulting from the sale of the Shares. After remitting the net proceeds to the holders of ADSs (or ADRs, if applicable), the Depositary shall be discharged from all obligations under the Deposit Agreements except as may be required at law in connection with the termination of the Deposit Agreements. The Company has also advised the Depositary that it has notified the Financial Conduct Authority and the London Stock Exchange of its intent to cancel the listing and admission to trading of the ADRs and ordinary shares of PJSC Lukoil, effective June 6, 2022. PROPOSED SALE OF DEPOSITED SECURITIES: Starting on or about 3 January, 2023, if permitted by the applicable Russian governmental authority.