



3rd QUARTER 2026 RESULTS



21 October

Conference Call

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Mexico City, October 20, 2026



Mexico City, October 20, 2026. - Bolsa Mexicana de Valores, S.A.B. de C.V. (the “Exchange” or “BMV”) (BMV: BOLSA A) announces its operating and financial results for the third quarter of 2026.

KEY HIGHLIGHTS FOR THE QUARTER

Revenue of MXN \$1,161 million pesos and EBITDA of \$635 million pesos, driven by derivatives, OTC trading at SIF ICAP and assets under custody at Indeval.

KEY HIGHLIGHT OF THE QUARTER		
Capital Formation	Adventus Capital makes its market debut with the first Simplified Issuance.	
OPERATING RESULTS		
Derivatives	Supported by strong momentum in USD futures and higher AIMs.	
OTC Trading	Driven by increased derivatives activity and improved commercial conditions.	
Indeval	Supported by higher assets under custody from investment and retirement savings funds.	
FINANCIAL RESULTS		
Revenue	\$1,161 million pesos ▲ +5%	+\$59 million pesos, driven mainly by growth in derivatives, OTC and the central securities depository.
Expenses	\$606 million pesos ▲ +12%	+\$63 million pesos, reflecting investments in personnel, technology and depreciation associated with strengthening operational and technological capabilities in line with the Digital Evolution strategy.
EBITDA	\$635 million pesos ▲ +2%	55% margin, consistent with the execution of the Digital Evolution strategy.
Comprehensive Financing Result	\$55 million pesos ▲ +1%	Supported by foreign exchange gains recorded during the quarter, which offset lower financial income.
Net Income	\$397 million pesos ▲ +1%	+\$4 million pesos, driven by a lower effective tax rate and a favorable performance in comprehensive financing results.
CAPEX ⁽¹⁾	\$198 million pesos year-to-date	Investment in Digital Evolution and other strategic projects.

Changes compared with 3Q25; figures in million pesos.

(1) Investment in Intangible Assets.



MACROECONOMIC VARIABLES

The Group's performance during the period was influenced by several macroeconomic variables, whose development is described below.

- **Exchange Rate.** In 3Q26, the Mexican peso continued to strengthen against the dollar, with an average exchange rate of \$17.25 pesos per dollar, representing an appreciation of 7% compared with 3Q25 (\$18.64) and 11% compared with the 9M25 average (\$19.53 vs \$17.39), based on data from Banco de México.
- **Interest Rates.** At quarter-end, Banxico's target rate was 6.5%, 100 basis points below 3Q25 (7.5%). The Federal Reserve raised its benchmark rate by 25 basis points to a range of 3.75% to 4.0%, its first increase since July 2023.
- **Inflation.** INEGI reported annual inflation of 3.45% at the end of 3Q26, 31 basis points below the 3.76% recorded in 3Q25.

HIGHLIGHTS

The following figures show the performance of Grupo BMV's main **operating indicators**.

	Operating Figures					
	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
ADTV - Equity ⁽¹⁾⁽²⁾	17,116	17,010	1%	19,800	17,407	14%
Futures – Volume ⁽³⁾	78,934	64,493	22%	72,911	57,847	26%
Swaps Notional Value ⁽¹⁾	37,735	55,076	-31%	401,643	703,466	-43%
Margin Deposits ⁽¹⁾	42,855	38,450	11%	41,396	42,282	-2%
Custody ⁽⁴⁾	48,486	43,751	11%	47,658	42,331	13%

(1) Daily Average Traded Value | (2) Million pesos | (3) Daily Average | (4) Billion pesos.

The performance of the operating indicators described above is reflected in Grupo BMV's **financial results**. The following comparison presents the main quarterly and year-to-date financial figures.

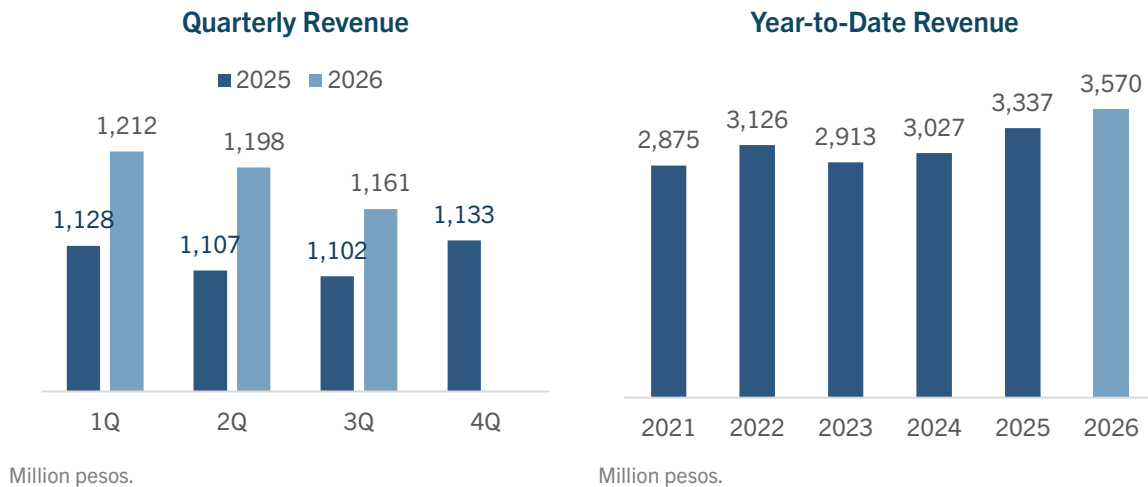
	Financial Figures					
	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Revenues	1,161	1,102	5%	3,570	3,337	7%
Expenses	606	543	12%	1,806	1,621	11%
Operating Income	555	558	-1%	1,764	1,715	3%
EBITDA	635	623	2%	1,983	1,903	4%
EBITDA Margin	55%	57%	-180pb	56%	57%	-151pb
Net Income	397	393	1%	1,241	1,230	1%
CAPEX ⁽¹⁾	84	74	13%	198	165	20%

Million pesos.

(1) Investment in Intangible Assets.

**REVENUE**

Quarterly revenue totaled \$1,161 million pesos, compared with \$1,102 million pesos in 3Q25, representing growth of 5%. **On a year-to-date basis**, revenue reached \$3,570 million pesos, an increase of \$234 million pesos compared with the same period of 2025. Moderate revenue growth reflected softer activity in the equities markets and the strength of the Mexican peso, partially offset by growth in listed and OTC derivatives, as well as assets under custody.

**PERFORMANCE BY BUSINESS LINE**

Quarterly Revenue				
	3Q26	3Q25	Var.	Var. %
Revenue	1,160,972	1,101,504	59,468	5.4%
Cash Equities	137,037	138,213	-1,175	-0.9%
Trading - BMV	79,299	79,240	59	0.1%
Clearing - CCV	57,738	58,972	-1,234	-2.1%
Derivatives	79,626	66,816	12,810	19.2%
Trading - MexDer	40,466	33,186	7,280	21.9%
Clearing - Asigna	39,159	33,629	5,530	16.4%
OTC (SIF ICAP)	184,014	165,424	18,590	11.2%
Trading - SIF ICAP México	66,227	58,281	7,947	13.6%
Trading - SIF ICAP Chile	117,787	107,144	10,643	9.9%
Capital Formation	137,920	134,607	3,314	2.5%
Listing Fees - BMV	26,410	26,049	360	1.4%
Maintenance Fees - BMV	111,511	108,557	2,953	2.7%
Central Securities Depository	367,439	350,685	16,755	4.8%
Information Services	204,502	202,350	2,151	1.1%
Price Vendor - Valmer	67,368	63,782	3,586	5.6%
Data Sales	137,133	138,568	-1,435	-1.0%
Others	50,433	43,410	7,023	16.2%

Figures in thousand pesos.



Year-to-Date Revenue

	9M26	9M25	Var.	Var. %
Revenue	3,570,435	3,336,602	233,834	7.0%
Cash Equities	453,848	407,491	46,358	11.4%
Trading - BMV	261,489	234,728	26,761	11.4%
Clearing - CCV	192,359	172,762	19,597	11.3%
Derivatives	223,800	202,324	21,476	10.6%
Trading - MexDer	114,685	96,534	18,151	18.8%
Clearing - Asigna	109,115	105,790	3,324	3.1%
OTC (SIF ICAP)	568,118	535,361	32,756	6.1%
Trading - SIF ICAP México	200,466	177,626	22,840	12.9%
Trading - SIF ICAP Chile	367,651	357,735	9,916	2.8%
Capital Formation	415,351	406,016	9,335	2.3%
Listing Fees - BMV	71,037	59,870	11,167	18.7%
Maintenance Fees - BMV	344,314	346,146	-1,832	-0.5%
Central Securities Depository	1,118,073	1,031,841	86,233	8.4%
Information Services	608,915	606,853	2,062	0.3%
Price Vendor - Valmer	191,100	185,073	6,028	3.3%
Data Sales	417,815	421,780	-3,966	-0.9%
Others	182,330	146,716	35,614	24.3%

Figures in thousand pesos.

The performance of the Group's main revenue drivers on a quarterly and year-to-date basis is detailed below:

Cash Equities. During the quarter, this business recorded one million pesos or 1% decrease in revenue, reaching a total of \$137 million pesos and contributing 12% of the Group's revenue. This result was mainly explained by:

- **Equity trading on BMV.** Revenue remained virtually at the same level as in 3Q25, in line with the average daily traded value (ADTV), which reached \$17 billion pesos, 1% higher than in the third quarter of the previous year. In terms of contribution, the local market accounted for 54% of ADTV, while the International Quotation System (SIC), or global market, contributed the remaining 46%. Market share reached 82% during the quarter.

On a year-to-date basis in 2026, revenue amounted to \$261 million pesos, an 11% increase compared with 2025. At the end of September, ADTV stood at \$20 billion pesos. Of this amount, 55

% corresponded to the local market and 45% to the global market. Market share also increased by two percentage points compared with September 2025, reaching 81%.



Equities Market Operating Indicators

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Total at BMV						
Average daily traded value ⁽¹⁾	17,116	17,010	1%	19,800	17,407	14%
Average daily volume ⁽²⁾	191,599	222,507	-14%	221,777	246,612	-10%
Local						
Average daily traded value ⁽¹⁾	9,283	9,672	-4%	10,947	9,877	11%
Average daily volume ⁽²⁾	184,605	213,698	-14%	212,483	239,123	-11%
International Quotation System - SIC						
Average daily traded value ⁽¹⁾	7,833	7,338	7%	8,853	7,530	18%
Average daily volume ⁽²⁾	6,994	8,808	-21%	9,294	7,489	24%

(1) Million pesos. | (2) Thousands of shares.

- **Equity clearing at CCV.** Revenue decreased 2% to \$ 58 million pesos in the quarter compared with the same period of the previous year. This result was mainly driven by the decrease in ADTV in the Mexican equities market. Combined ADTV for the two stock exchanges reached \$21 billion, virtually the same level recorded in the third quarter of 2025. **On a year-to-date basis** in 2026, CCV reported revenue of \$192 million pesos, an increase of \$20 million pesos, or 11%, compared with 2025. Year-to-date ADTV through September 2026 stood at \$25 billion pesos, a 13% increase year over year.

In **9M26**, revenue from the equities segment totaled \$454 million pesos, increasing \$46 million pesos, or 11%, compared with the same period of 2025, driven by higher traded value in the equity market.

Derivatives. During 3Q26, the business recorded a \$13 million pesos, or 19%, increase in revenue, reaching a total of \$80 million pesos and contributing 7% of the Group's revenue. Its contribution mainly came from:

- **Derivatives trading at MexDer.** Revenue increased by \$7 million pesos, or 22%, driven by higher position roll-over volumes and increased demand for hedging instruments. As a result, open interest in peso-dollar futures contracts increased. In line with the above, average daily notional value in peso-dollar futures reached \$663 million dollars, while open interest increased 33% to \$14 billion dollars. S&P/BMV IPC futures increased 7% during the quarter. Average daily notional value stood at \$832 million pesos, a 2% increase; however, open interest remained virtually unchanged.

On a year-to-date basis, trading reported revenue of \$115 million pesos, \$18 million pesos, or 19%, higher than in September 2025, supported by a foreign exchange environment characterized by the appreciation of the peso against the dollar.



TIIE swaps maintained the trend observed in 2026, with lower trading volumes and open interest, due to reduced demand for interest-rate hedges amid greater certainty regarding the path of the benchmark rate.

Derivatives Market Operating Indicators

Contract type	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
IPC Index	1,237	1,160	7%	1,238	1,440	-14%
Mini IPC	3	4	-27%	3	5	-25%
Currencies	66,192	53,172	24%	66,284	48,063	38%
Bonds	-	-	-	1	-	-
Equities	11,503	10,142	13%	5,385	8,334	-35%
Subtotal	78,934	64,493	22%	72,911	57,847	26%
TIIE Swaps	5,805	8,473	-31%	21,364	37,418	-43%
TOTAL	84,740	72,966	16%	94,275	95,265	-1%

Average Daily Volume

TIIE Swaps Notional Amount

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Notional Value	37,735	55,076	-31%	401,643	703,466	-43%

Million pesos

- Derivatives clearing at Asigna.** In 3Q26, revenue increased 16% to \$39 million pesos, driven by higher activity in foreign exchange futures, which resulted in higher Initial Margin Contributions. The increase in AIMs reflected greater exposure in participants' portfolios, arising from increased positions in currency contracts and futures expirations, which reduced netting between positions and raised collateral requirements. **On a year-to-date basis** in 2026, Asigna reported revenue of \$109 million pesos, \$3 million pesos, or 3%, higher than in September 2025, mainly explained by increased activity in dollar futures amid the appreciation of the peso during the first nine months of the year, one of the most significant observed in recent years.

Average Margin Deposits (AIMs)

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Margin Deposits	42,855	38,450	11%	41,396	42,282	-2%

Million pesos.

At the end of September 2026, revenue from the derivatives segment reached \$224 million pesos, an 11% increase compared with 9M25, equivalent to an additional \$21 million pesos.

OTC Trading (SIF ICAP). During the quarter, revenue totaled \$184 million pesos, \$19 million pesos higher than in 3Q25, representing an 11% increase and contributing 16% of the Group's revenue. Revenue derived from market activity was distributed as follows:

- **Mexico.** In 3Q26, revenue increased by \$8 million pesos, representing a 14% increase compared with 3Q25. This change was driven by higher activity in fixed income, derivatives and other over-the-counter market instruments, as well as improved commercial conditions.
- **Chile.** During the quarter, revenue increased by \$11 million pesos, equivalent to 10% growth compared with 3Q25, driven by a market environment that remained dynamic throughout the quarter, benefiting trading across the different segments served by this business.

On a year-to-date basis, OTC trading recorded revenue of \$568 million pesos, \$33 million pesos, or 6%, higher than in September 2025. In the same comparison, revenue in Mexico reached \$200 million pesos, increasing 13%, while revenue in Chile totaled \$368 million pesos, 3% above the level recorded in 9M25.

Capital Formation. During 3Q26, this business generated revenue of \$138 million pesos, an increase of 3%, or \$3 million pesos, compared with 3Q25, representing 12% of the Group's consolidated revenue. Its contribution mainly came from recurring fees associated with:

- **Listing.** Revenue increased 1% compared with 3Q25. During the quarter, the first issuance under the Simplified Issuer framework was completed: Adventus Capital completed a securitization for \$560 million pesos. In long-term debt, the Federal Electricity Commission (CFE) placed *debt securities* for \$20 billion pesos, the largest issuance of the quarter. We also highlight LALAC's debut in the debt market, a subsidiary of Lala, through *debt securities* for \$9 billion pesos. **On a year-to-date basis,** revenue ended at \$71 million pesos, increasing \$11 million pesos, or 19%, compared with 2025.

The number of placements in the short-term debt markets remained virtually unchanged in both the quarterly and annual comparisons, while long-term debt markets recorded increases of 11% and 53% compared with 3Q25 and 9M25, respectively.

Revenue associated with these placements does not have a linear relationship with the amounts issued, because applicable fees are subject to maximum limits that vary depending on the type of instrument and size of the issuance.



Listing Activity - Placements

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Primary Equity Offerings						
New issuances	-	-	-	1	-	-
Amount placed ⁽¹⁾	-	-	-	4,793	-	-
CKDs Placements						
New issuances	-	-	-	-	2	-
Amount placed ⁽¹⁾	-	-	-	-	681	-
FIBRA Certificate Placements						
New Listings	-	1	-100%	2	1	-
Amount placed ⁽¹⁾	-	8,000	-100%	8,884	8,000	-
FIBRA E Certificate Placements						
New Listings	-	-	-	1	2	-50%
Amount placed ⁽¹⁾	-	-	-	4,299	84,963	-95%
Medium- and Long- Term Debt Placements						
New Listings	30	27	11%	88	65	53%
Amount placed ⁽¹⁾	74,276	78,028	-5%	267,142	184,903	80%
Short- Term Debt Placements						
New Listings	384	375	2%	1,047	1,040	-
Amount placed ⁽¹⁾	81,610	103,863	-21%	226,011	279,127	-18%

(1) Million pesos.

■ **Maintenance.** Quarterly revenue increased by \$3 million pesos, or 3%, to \$111 million pesos, due to a higher number of issuances compared with the previous year. At the end of September, revenue decreased by \$2 million pesos, or 1%, compared with 2025. BMV recorded 481 long-term debt issuances, compared with 466 in September 2025. It is important to note that listings with maturities longer than one year will generate maintenance fees next year.

On a year-to-date basis, capital formation revenue reached \$415 million pesos, an increase of \$9 million pesos, or 2%, compared with the same period of the previous year.

Central Securities Depository (Indeval). During the quarter, revenue reached \$367 million pesos, increasing \$17 million pesos, or 5%, compared with 3Q25. Indeval contributed 32% of the Group's revenue, which mainly came from:

■ **Custody.** In 3Q26, revenue increased by \$20 million pesos, equivalent to double-digit growth compared with 3Q25.

Average Value of Assets Under Custody

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Local	45,582	41,258	10%	44,873	39,921	12%
Global	2,904	2,493	17%	2,785	2,410	16%

Billion pesos.



Assets under custody reached \$48 trillion pesos at the end of 3Q26, representing an increase of \$5 trillion pesos, or 11%, compared with 3Q25. This performance was driven by greater participation from pension funds and investment funds.

- **SIC Cross-Border Transactions.** Revenue contracted 5%, equivalent to \$4 million pesos, compared with 3Q25, as a result of lower trading activity during August, a month that traditionally records more moderate trading levels, and the foreign exchange effect associated with the dollar-denominated nature of this business. As of September 2026, revenue accumulated an 8% increase, equivalent to an additional \$86 million pesos compared with the same period of 2025. This performance was driven by higher trading activity during the first half of the year and the adjustment to retail fees implemented in June 2025, which brought traded value and the number of transactions to record highs.

Information Services. During the quarter, revenue reached \$205 million pesos, remaining virtually stable compared with 3Q25 and affected by the strength of the peso against the dollar. This segment contributed 18% of the Group's consolidated revenue and mainly comprised the following businesses:

- **Valmer.** In 3Q26, revenue reached \$67 million pesos, an increase of \$4 million pesos, or 6%, compared with 3Q25. This performance reflected growth in sales of historical market information and valuation services.
- **Market data.** Revenue totaled \$137 million pesos during the quarter, a decrease of one million pesos, or 1%, compared with 3Q25. This change was mainly explained by the impact of the appreciation of the peso against the dollar.

On a year-to-date basis through September, Information Services revenue reached \$609 million pesos, virtually unchanged compared with 2025. This performance reflects that the 3% growth recorded by Valmer was offset by lower Market Data revenue resulting from the appreciation of the peso against the dollar.

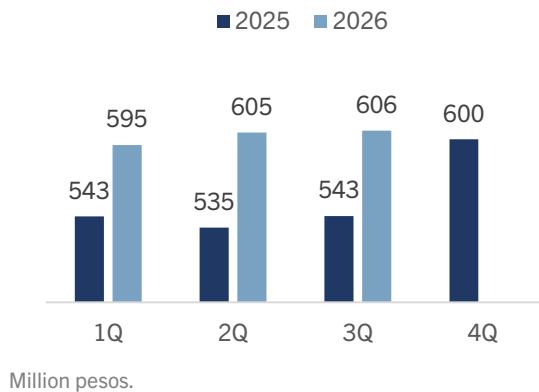
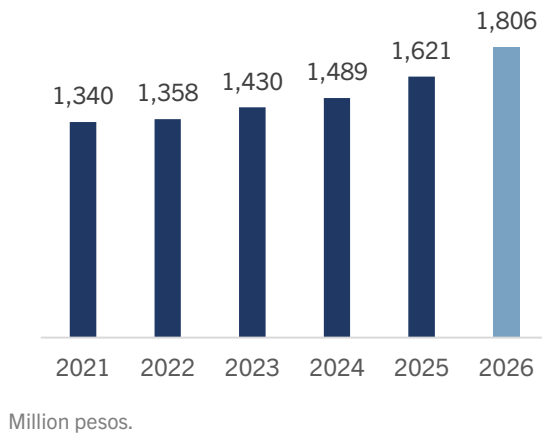
Other revenue. During 3Q26, revenue amounted to \$50 million, a 16% increase compared with 3Q25, due to higher revenue from Escuela BMV and infrastructure. In **9M26**, revenue increased 24%, or \$ 36 million pesos, driven mainly by Escuela BMV, infrastructure and the release of excess provisions in the previous year.

This business mix enables the Group to maintain a balanced revenue base, with approximately half derived from market activity and the other half from recurring sources, contributing to greater financial stability throughout market cycles.



EXPENSES

During the third quarter of 2026, the Group's expenses stood at \$606 million pesos, a 12% increase compared with 3Q25. **Year-to-date expenses** reached \$1,806 million pesos, equivalent to an additional \$185 million pesos, or 11%, compared with the same period of the previous year. The increase reflects the strengthening of the technology and talent capabilities required to advance the Digital Evolution Program and maintain the uninterrupted operation of the Group's businesses.

Quarterly Expenses**Year-to-Date Expenses**

Expenses Breakdown

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Compensation & benefits	288	252	14%	862	764	13%
Technology	125	115	8%	366	329	11%
Depreciation & amortization	80	64	25%	218	188	16%
Rent and maintenance	21	20	8%	64	57	12%
Professional services	34	28	21%	98	89	10%
Sub-custody fees	23	20	14%	69	62	11%
Regulatory fees	11	10	8%	32	29	8%
Marketing	12	15	-19%	45	45	1%
Other	13	19	-33%	52	58	-12%
TOTAL	606	543	12%	1,806	1,621	11%

Million pesos.

The following section presents the Group's main expense drivers and their performance in the third quarters of 2025 and 2026, as well as year-to-date results.

- **Compensation and benefits.** Expenses reached \$288 million pesos, representing an increase of \$36 million pesos, or 14%, compared with 3Q25. **On a year-to-date basis,** expenses amounted to \$862 million pesos, an increase of \$98 million pesos, or 13%, compared with the same period of the previous year, reflecting the addition of strategic talent to advance the Digital Evolution Program. Although expenses increased

compared with the previous year, their performance throughout 2026 has remained consistent.

- **Technology.** Expenses totaled \$125 million pesos in 3Q26, an annual increase of 8%, equivalent to \$9 million pesos. **In 9M26**, they reached \$366 million pesos, representing an increase of 11%, or \$37 million pesos, compared with the same period of the previous year. In both periods, the increase was explained by higher costs for software licenses, specialized services and telecommunications services, in line with investments in technology infrastructure and support for business operations.
- **Depreciation and amortization.** During the quarter, expenses reached \$80 million pesos, \$16 million pesos, or 25%, higher than in the third quarter of the previous year. **On a year-to-date basis**, they increased by MXN 30 million, or 16%, reaching a total of \$218 million pesos. This growth was mainly explained by the amortization of gap-closing, or evergreen, projects across the Group's different platforms.
- **Rent and maintenance.** Expenses amounted to \$21 million pesos, \$2 million pesos, or 8%, higher than in 3Q25. On a year-to-date basis, they increased by \$7 million pesos, or 12%, reaching a total of \$64 million pesos. Both quarterly and year-to-date performance reflect investments in projects to improve and maintain the Group's facilities.
- **Marketing.** In 3Q26, expenses totaled \$12 million pesos, a decrease of \$3 million pesos, or 19%, compared with 3Q25, mainly due to a more selective execution of events planned for the period. **On a year-to-date basis**, revenue remained virtually unchanged compared with 9M25, increasing 1% to reach MXN \$45 million.

IMPACT OF FOREIGN EXCHANGE ON RESULTS

At the end of September 2026, the peso appreciated 10% against the dollar, with an average exchange rate of \$17.49 pesos per dollar, compared with \$19.43 pesos per dollar in the same period of the previous year.

Foreign exchange effect on results. Assuming a constant⁽¹⁾ exchange rate of \$19.53 pesos per dollar during the first nine months of 2026, revenue would have amounted to \$3,703 million pesos, or an additional \$133 million pesos compared with reported results, representing growth of 11% compared with 9M25 instead of the 7% reported. Expenses would have increased by \$37 million pesos to \$1,843 million pesos, while EBITDA would have reached \$2,079 million pesos, an additional increase of \$96 million pesos, or 9%. This effect is mainly explained by Indeval's and Market Data's exposure to dollar-denominated revenue. Expenses associated with information and technology services are also denominated in foreign currency.

**Constant⁽¹⁾ currency impact on year-to-date results**

	9M25	9M26	YoY Change % 9M26 vs. 9M25	9M26*	Var. 9M26* vs. 9M26	Var. % 9M26* vs. 9M25
Revenue	3,337	3,570	7%	3,703	133	11%
Expenses	1,621	1,806	11%	1,843	37	14%
EBITDA	1,903	1,983	4%	2,079	96	9%

Figures in million pesos.

(1) Exchange rate for 9M26: \$17.39 pesos per dollar. | (2) Exchange rate for 9M25: \$19.53 pesos per dollar.

FINANCIAL RESULTS

The table below summarizes the Group's main financial and balance sheet indicators as of September 2026.

Key Financial Result Figures

	Quarter			Year-to-Date		
	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Operating Income	555	558	-1%	1,764	1,715	3%
Operating Margin	48%	51%	-287pb	49%	51%	-199pb
Comprehensive Financing Result	55	55	1%	161	198	-19%
EBITDA	635	623	2%	1,983	1,903	4%
EBITDA Margin	55%	57%	-180pb	56%	57%	-151pb
Taxes	179	191	-6%	577	591	-2%
Tax Rate	29%	31%	-178pb	30%	31%	-93pb
Minority Interest	-40	-35	14%	-122	-114	7%
Net Income	397	393	1%	1,241	1,230	1%

Million pesos.

Revenue growth during the quarter was accompanied by a faster expansion in expenses related to the Digital Evolution strategy, resulting in a decline in operating income and margins. As a result, net income growth was moderated. Nevertheless, net income benefited from a lower tax burden, driven by a reduction in the effective tax rate from 31.1% to 29.3%, partially supported by the recognition of deferred tax during the period. Additionally, the comprehensive financing result remained consistent with the prior year, as foreign exchange gains generated by the treasury's dollar position partially offset the decline in interest income resulting from a lower interest rate environment.

On a **year-to-date** basis, operating income grew 3%; however, this performance was partially offset by a 19% decline in the comprehensive financing result, driven by lower financial income following reductions in the Central Bank's benchmark interest rates. As a result, net income increased by 1%.



The balance sheet as of September 2026 reported the following figures:

Key Balance Sheet Figures				
	Sep. 26	Dec. 25	Var.	Var. %
Current Assets	4,311	4,307	4	0%
Cash	3,649	3,793	-143	-4%
Non-Current Assets	5,019	5,024	-5	0%
Current Liabilities	1,039	853	186	22%
Long-Term Liabilities	330	425	-95	-22%
Stockholders' Equity	7,961	8,053	-92	-1%

Million pesos.

As of September 2026, the Group maintained a solid financial position, with \$3,649 million pesos in cash and cash equivalents. The 4% decrease was primarily driven by dividend payments and share repurchases, which were partially offset by cash flow generated from operations. Current liabilities increased as of September 2026, mainly due to deferred revenue associated with the annual maintenance fees charged to listed issuers at the beginning of the year. The decrease in long-term liabilities was primarily attributable to the expiration of hardware lease agreements.

The Group's **cash flow** statement as of September 2026 reflected the following figures:

Key Cash Flow Figures		September 2026
Operating activities		
Net Cash Flow from Operating Activities		1,681.4
Investing Activities		
Acquisition of Intangible Assets		-198.3
Financing activities		
Dividends Paid to Controlling and Non-Controlling Shareholders		-1,281.6
Share buyback program		-161.3
Net Increase (Decrease) in Cash and Cash Equivalents		-143.1
Cash and Cash Equivalents at Beginning of Period		3,792.6
Cash and Cash Equivalents at End of Period		3,649.5

Figures in million pesos.

During the first nine months of 2026, the primary source of cash generation was the Group's operating activities, which generated \$1,681 million pesos in cash flow. These resources were used primarily in three areas: dividend payments totaling \$ 1,282 million, investments in intangible assets of \$198 million pesos, and share repurchases amounting to \$161 million pesos. As a result, the \$143 million pesos decrease in cash was not associated with a deterioration in operating performance, but rather with the use of resources to remunerate shareholders and invest in the development of the business.

Third Quarter 2026 Statement of Income⁽¹⁾

	3Q26	3Q25	Var.	Var. %
Revenues	1,160,972	1,101,504	59,468	5.4%
Cash Equities	137,037	138,213	-1,175	-0.9%
Cash equities trading- BMV	79,299	79,240	59	0.1%
Cash equities clearing- CCV	57,738	58,972	-1,234	-2.1%
Derivatives	79,626	66,816	12,810	19.2%
MexDer	40,466	33,186	7,280	21.9%
Derivatives trading	36,271	28,696	7,575	26.4%
Data sales-MexDer	4,195	4,491	-295	-6.6%
Asigna	39,159	33,629	5,530	16.4%
Derivatives Clearing	38,896	33,150	5,747	17.3%
Data Sales- Asigna	263	480	-217	-45.2%
OTC (SIF ICAP)	184,014	165,424	18,590	11.2%
OTC trading	183,267	164,738	18,529	11.2%
SIF ICAP México	65,481	57,595	7,886	13.7%
SIF ICAP Chile	117,787	107,144	10,643	9.9%
SIF ICAP data sales	747	686	61	8.9%
Capital Formation	137,920	134,607	3,314	2.5%
Listing fees- BMV	26,410	26,049	360	1.4%
Maintenance Fee- BMV	111,511	108,557	2,953	2.7%
Custody	367,439	350,685	16,755	4.8%
Information Services	204,502	202,350	2,151	1.1%
Price Vendor- Valmer	67,368	63,782	3,586	5.6%
Data Sales	137,133	138,568	-1,435	-1.0%
Others	50,433	43,410	7,023	16.2%
Colocation	7,543	7,379	165	2.2%
Others	42,890	36,031	6,859	19.0%
Expenses	605,988	543,287	62,701	11.5%
Compensation and benefits	287,678	251,880	35,797	14.2%
Technology	124,530	115,390	9,141	7.9%
Depreciation and amortization	80,481	64,495	15,987	24.8%
Rent and maintenance	21,144	19,618	1,526	7.8%
Professional services	33,540	27,657	5,883	21.3%
+Sub-custody services	22,942	20,194	2,748	13.6%
Regulatory fees	10,529	9,742	787	8.1%
Marketing	12,480	15,427	-2,947	-19.1%
Others	12,664	18,884	-6,221	-32.9%
Operating Income	554,984	558,217	-3,233	-0.6%
Operating Margin	47.80%	50.68%	0	-287pb
Comprehensive Financing Income	55,170	54,764	406	0.7%
Interest Gain (Losses)	49,937	54,921	-4,983	-9.1%
Exchange gain (Losses)	5,233	-156	5,389	-
Dividends				
Income before Taxes and Minority Interests	610,154	612,981	-2,828	-0.5%
Taxes	178,957	190,698	-11,742	-6.2%
Tax Rate	29.3%	31.1%	-1.8%	-180pb
Associated companies results	5,270	5,267	4	0.1%
Minority Interests	-39,523	-34,636	-4,886	14.1%
Net Income	396,945	392,913	4,032	1.0%
Net margin	34.2%	35.7%		-148pb
Depreciation and Amortization	80,481	64,495	15,987	24.8%
EBITDA	635,465	622,712	12,753	2.0%
EBITDA Margin	54.7%	56.5%		-180pb
Thousands of shares	551,591	558,766		-1.3%
Earnings per Share	0.72	0.70		2.3%

(1) Thousand pesos.

Year-to-Date 2026 Statement of Income ⁽¹⁾

	9M26	9M25	Var.	Var. %
Revenues	3,570,435	3,336,602	233,834	7.0%
Cash Equities	453,848	407,491	46,358	11.4%
Cash equities trading- BMV	261,489	234,728	26,761	11.4%
Cash equities clearing- CCV	192,359	172,762	19,597	11.3%
Derivatives	223,800	202,324	21,476	10.6%
MexDer	114,685	96,534	18,151	18.8%
Derivatives trading	102,195	82,775	19,420	23.5%
Data sales-MexDer	12,490	13,758	-1,269	-9.2%
Asigna	109,115	105,790	3,324	3.1%
Derivatives Clearing	108,554	105,024	3,531	3.4%
Data Sales- Asigna	560	767	-206	-26.9%
OTC (SIF ICAP)	568,118	535,361	32,756	6.1%
OTC trading	566,007	533,259	32,749	6.1%
SIF ICAP México	198,356	175,523	22,832	13.0%
SIF ICAP Chile	367,651	357,735	9,916	2.8%
SIF ICAP data sales	2,111	2,103	8	0.4%
Capital Formation	415,351	406,016	9,335	2.3%
Listing fees- BMV	71,037	59,870	11,167	18.7%
Maintenance Fee- BMV	344,314	346,146	-1,832	-0.5%
Custody	1,118,073	1,031,841	86,233	8.4%
Information Services	608,915	606,853	2,062	0.3%
Price Vendor- Valmer	191,100	185,073	6,028	3.3%
Data Sales	417,815	421,780	-3,966	-0.9%
Others	182,330	146,716	35,614	24.3%
Colocation	22,407	23,019	-612	-2.7%
Others	159,923	123,697	36,226	29.3%
Expenses	1,805,993	1,621,167	184,826	11.4%
Compensation and benefits	862,470	764,137	98,333	12.9%
Technology	365,636	328,829	36,806	11.2%
Depreciation and amortization	218,356	188,034	30,322	16.1%
Rent and maintenance	63,540	56,532	7,008	12.4%
Professional services	97,962	88,812	9,150	10.3%
Sub-custody services	69,492	62,387	7,105	11.4%
Regulatory fees	31,587	29,226	2,361	8.1%
Marketing	45,253	44,725	528	1.2%
Others	51,697	58,484	-6,787	-11.6%
Operating Income	1,764,442	1,715,434	49,008	2.9%
Operating Margin	49.42%	51.41%	0	-199pb
Comprehensive Financing Income	161,007	198,313	-37,306	-18.8%
Interest Gain (Losses)	160,443	216,275	-55,833	-25.8%
Exchange gain (Losses)	564	-17,962	18,527	-
Dividends	0	5,009	-5,009	-
Income before Taxes and Minority Interests	1,925,449	1,918,756	6,693	0.3%
Taxes	577,032	591,237	-14,205	-2.4%
Tax Rate	30.0%	30.9%	-0.9%	-93pb
Associated companies results	14,888	16,070	-1,183	-7.4%
Minority Interests	-122,284	-113,952	-8,332	7.3%
Net Income	1,241,021	1,229,637	11,384	0.9%
Net margin	34.8%	36.9%		-209pb
Depreciation and Amortization	218,356	188,034	30,322	16.1%
EBITDA	1,982,798	1,903,469	79,330	4.2%
EBITDA Margin	55.5%	57.0%		-151pb
Thousands of shares	551,591	558,766		-1.3%
Earnings per Share	2.25	2.20		2.2%

(1) Thousand pesos

Balance Sheet as of September 30th, 2026⁽¹⁾

	September 2026	December 2025	Var.	Var. %
Total Assets	9,330	9,332	-2	0%
Cash & Investment	3,649	3,793	-143	-3.8%
Accounts Receivable	553	392	161	41.0%
Recoverable Taxes	109	122	-14	-11.3%
Total Current Assets	4,311	4,307	4	0.1%
Long Term Accounts Receivable	135	110	26	23.3%
Other Non-Current Financial Assets	-	82	-82	-
Investments in Associated Companies	26	26	0	0.9%
Fixed Assets	407	417	-10	-2.4%
Goodwill	3,084	3,084	-	-
Other Non-Current Assets	1,367	1,306	61	4.7%
Total Non-Current Assets	5,019	5,024	-5	-0.1%
Total Liabilities	1,369	1,279	90	7.1%
Suppliers and Other Accounts to Pay	689	676	13	1.9%
Deferred Income	197	11	186	-
Taxes Payable	152	166	-14	-8.3%
Other Short Term Financial Liabilities	-	-	-	-
Total Current Liabilities	1,039	853	186	21.7%
Bank Loans & Provisions	330	425	-95	-22.4%
Total Long Term Liabilities	330	425	-95	-22.4%
Stockholders Equity	7,961	8,053	-92	-1.1%
Capital Stock	4,258	4,258	-	-
Premium in issue of shares	0	0	0	-
Retained Earnings and Reserves	2,621	2,675	-54	-2.0%
Other Results	759	766	-7	-0.8%
Minority Interest	323	355	-32	-9.0%
Liabilities + Stockholders Equity	9,330	9,332	-2	0%

(1) Million pesos

**Cash Flow as of September 30th, 2026 ⁽¹⁾**

Operating activities	September 2026
Income before taxes	1,940.3
Depreciation and amortization	218.4
Subsidiary Results	-14.9
Interest on financial leasing	18.5
Net foreign exchange differences	-10.7
Cash flow from income before taxes	2,151.6
Net cash flow from operating activity	
Changes in working capital	80.8
Taxes Paid	-551.0
Net cash flow from operating activities	1,681.4
Investment activities	
Investment in fixed assets	-20.4
Investment in intangible assets	-198.3
Cash flow available (needed) for financing activities	1,462.7
Financing activities	
Lease payment	-162.9
Share Buyback Program	-161.3
Dividends paid to controlling and non-controlling shareholders	-1,281.6
Net increase (decrease) in cash	-143.1
Cash balance at beginning of period	3,792.6
Cash balance at end of period	3,649.5

(1) Million pesos

Appendix

**I – Operating Figures of the Stock Market**

	2026								
Domestic Equities	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Number of Trades	9,049,121	9,206,578	10,984,461	9,540,676	9,211,092	10,140,411	9,656,416	8,330,378	9,380,891
Daily Average	430,911	484,557	523,070	477,034	460,555	460,928	419,844	396,685	446,709
Value Traded ⁽¹⁾	232,185	223,627	265,808	227,570	245,763	259,649	208,427	160,710	234,233
Daily Average ⁽¹⁾	11,056	11,806	12,658	11,378	12,288	11,802	9,062	7,653	11,154
Trading Volume ⁽²⁾	4,121,477	4,194,008	5,402,948	4,110,914	4,744,423	5,373,769	3,489,363	3,309,631	5,200,311
Daily Average ⁽²⁾	196,261	220,737	257,283	205,546	237,221	244,262	151,711	157,601	247,634

	2026								
Global Market	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Number of Trades	289,281	253,531	250,456	278,874	345,958	398,463	357,450	317,551	331,015
Daily Average	13,775	13,344	11,926	13,944	17,298	18,112	15,541	15,121	15,763
Value Traded ⁽¹⁾	177,469	161,002	217,684	170,436	212,981	215,738	176,627	156,229	176,291
Daily Average ⁽¹⁾	8,451	8,536	10,366	8,522	10,649	9,806	7,679	7,439	8,395
Trading Volume ⁽²⁾	191,529	202,257	210,161	251,509	218,434	218,819	117,641	165,543	171,424
Daily Average ⁽²⁾	9,120	10,645	10,008	12,575	10,922	9,946	5,115	7,883	8,163

(1) Million pesos (2) Thousands of shares

II – Operating Figures Futures Market

	2026								
Futures	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Number of Trades	11,686	10,405	21,456	12,369	12,695	15,691	9,360	10,366	15,815
Volumen ⁽¹⁾	1,312,793	492,628	2,266,784	766,518	1,247,143	2,490,716	2,047,558	444,350	2,638,824
Notional Value ⁽²⁾	221,056	83,878	422,749	140,541	225,467	453,777	362,516	82,077	360,514
Open Interest ⁽¹⁾	1,867,669	2,034,488	1,886,022	2,186,591	2,130,165	2,150,810	1,472,795	1,528,677	1,818,259

	2026								
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Margin deposits ⁽²⁾	37,644	37,526	41,193	42,303	42,160	43,177	42,431	44,182	41,952

(1) Contracts (2) Million pesos

**II.a – Futures Market Detail**

	U.S. DOLLAR				EURO				IPC INDEX			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	135	1,161,077	208,182	1,510,467	2	250	52	150	11,452	17,657	11,928	14,731
Feb-26	79	407,954	71,355	1,697,074	0	0	0	150	10,194	16,687	11,847	14,155
Mar-26	266	2,196,903	391,632	1,544,085	0	0	0	150	21,108	46,137	30,885	9,036
Apr-26	92	735,548	129,743	1,843,523	2	250	51	100	12,239	15,429	10,664	10,448
May-26	89	1,213,717	211,986	1,777,466	0	0	0	100	12,470	19,111	13,174	13,360
Jun-26	148	2,443,024	428,032	1,803,782	2	200	40	100	15,496	37,295	25,552	11,214
Jul-26	143	1,996,846	352,909	1,115,361	0	0	0	100	9,140	13,593	9,168	12,227
Aug-26	129	417,306	72,307	1,162,359	0	0	0	100	10,168	14,590	9,624	13,771
Sep-26	160	1,888,099	325,075	1,409,320	2	200	40	100	15,513	52,247	33,624	16,759

	MINI IPC				ALFA				ALSEA			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	28	28	4	11	10	62,500	113	70,239	2	400	2	200
Feb-26	42	59	8	27	9	17,199	32	53,040	3	200	1	0
Mar-26	25	61	8	21	0	0	0	53,040	0	0	0	0
Apr-26	10	28	4	1	1	4,527	9	48,513	0	0	0	0
May-26	112	237	33	20	0	0	0	48,513	0	0	0	0
Jun-26	20	46	6	4	0	0	0	48,513	0	0	0	0
Jul-26	36	41	6	5	0	0	0	48,513	2	150	1	50
Aug-26	43	44	6	5	0	0	0	48,513	1	50	0	0
Sep-26	90	100	13	10	4	97,026	183	48,513	0	0	0	0

	ASUR				BOLSA				FEMSA			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	0	0	0	0	0	0	0	0	1	1,000	19	1,000
Feb-26	1	10	1	10	0	0	0	0	3	1,060	22	1,000
Mar-26	2	20	1	10	2	300	1	100	4	1,270	25	2,270
Apr-26	3	120	7	110	1	100	0	0	0	0	0	2,270
May-26	0	0	0	110	0	0	0	0	10	2,908	64	2,000
Jun-26	5	50	3	100	0	0	0	0	8	3,000	67	1,000
Jul-26	6	420	22	320	0	0	0	0	14	8,002	187	2,016
Aug-26	2	120	6	440	0	0	0	0	1	500	10	2,516
Sep-26	1	10	0	450	0	0	0	0	1	500	11	2,016

(1) Contracts | (2) Million pesos

**II.a – Futures Market Detail**

	GRUPO MEXICO				GRUMA				LACOMER			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	17	21,920	456	23,080	9	2,070	68	2,070	0	0	0	0
Feb-26	20	21,595	469	1,485	6	1,680	57	3,150	1	100	0	100
Mar-26	2	100	2	1,485	1	650	21	2,500	2	100	0	0
Apr-26	1	50	1	1,535	0	0	0	2,500	0	0	0	0
May-26	8	9,150	192	6,485	0	0	0	2,500	1	200	1	200
Jun-26	3	2,900	60	6,685	0	0	0	2,500	1	100	0	300
Jul-26	9	9,200	186	1,485	0	0	0	2,500	0	0	0	300
Aug-26	2	2,970	72	1,485	0	0	0	2,500	0	0	0	300
Sep-26	4	3,730	86	5,215	4	5,000	118	2,500	0	0	0	300

	LIVERPOOL				ORBIA				TELEvisa			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	16	16,661	179	16,661	9	6,150	12	5,850	1	20,000	23	221,280
Feb-26	21	3,991	44	20,652	9	4,950	11	6,100	7	13,878	16	234,780
Mar-26	26	10,915	122	31,567	7	900	2	6,000	4	1,078	1	234,658
Apr-26	12	4,866	54	36,433	1	2,000	4	4,000	3	400	0	234,258
May-26	4	1,720	18	38,153	0	0	0	4,000	1	100	0	234,358
Jun-26	2	100	1	38,253	0	0	0	4,000	2	1,000	1	234,358
Jul-26	0	0	0	38,253	2	4,380	10	2,380	2	5,525	5	239,883
Aug-26	0	0	0	38,253	2	400	1	2,380	2	600	1	239,283
Sep-26	8	77,376	813	39,123	2	2,000	4	2,380	18	468,216	388	240,583

	TESLA				WALMART				VOLAR			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	0	0	0	0	3	2,580	16	1,420	1	500	1	500
Feb-26	1	2	0	2	2	2,000	12	2,000	3	1,250	2	750
Mar-26	0	0	0	0	5	8,000	47	0	2	350	0	1,100
Apr-26	0	0	0	0	0	0	0	0	4	3,200	4	2,900
May-26	0	0	0	0	0	0	0	0	0	0	0	2,900
Jun-26	0	0	0	0	0	0	0	0	2	2,900	4	0
Jul-26	0	0	0	0	1	100	0	100	0	0	0	0
Aug-26	0	0	0	0	4	300	1	0	1	200	0	200
Sep-26	0	0	0	0	0	0	0	0	0	0	0	200

(1) Contracts | (2) Million pesos

For more information, check out our monthly operation reports: <https://www.bmv.com.mx/es/relacion-con-inversionistas/resultados-operativos>



III – Operating Results of the Options Market

2026									
Options	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Number of Trades	5	10	7	15	9	6	21	9	15
Volumen ⁽¹⁾	30,600	61,230	23,100	43,600	37,380	3,200	124,817	26,900	19,000
Notional Value ⁽²⁾	246	383	283	459	310	252	715	335	606
Open Interest ⁽¹⁾	30,600	91,730	20,800	64,400	100,790	1,400	126,017	152,817	25,800

(1) Contracts | (2) Million pesos

III.a – Options Market Detail

U.S. DOLLAR					IPC INDEX				ALFA			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	2	600	106	600	0	0	0	0	0	0	0	0
Feb-26	0	0	0	600	4	200	143	100	0	0	0	0
Mar-26	3	600	108	800	0	0	0	0	1	10,000	17	10,000
Apr-26	3	600	103	1,400	0	0	0	0	0	0	0	10,000
May-26	4	1,000	172	1,600	0	0	0	0	0	0	0	10,000
Jun-26	5	1,200	209	1,400	0	0	0	0	0	0	0	0
Jul-26	1	200	35	1,600	2	200	134	200	2	30,000	50	30,000
Aug-26	3	800	137	2,400	1	100	69	200	0	0	0	30,000
Sep-26	10	2,000	346	1,800	0	0	0	0	0	0	0	0

AMERICA MOVIL					ASUR				CEMEX			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	1	20,000	36	20,000	0	0	0	0	0	0	0	0
Feb-26	1	20,000	39	40,000	1	1,000	64	1,000	1	20,000	43	20,000
Mar-26	0	0	0	0	1	2,000	116	0	1	10,000	21	10,000
Apr-26	2	10,000	23	10,000	1	1,000	56	1,000	1	10,000	21	20,000
May-26	0	0	0	10,000	2	380	20	1,190	2	35,000	78	55,000
Jun-26	0	0	0	0	0	0	0	0	0	0	0	0
Jul-26	2	35,000	78	35,000	5	1,417	69	1,217	2	40,000	89	40,000
Aug-26	0	0	0	35,000	0	0	0	1,217	1	15,000	27	55,000
Sep-26	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts | (2) Million pesos

**III.a – Options Market Detail**

	FEMSA				GAP				GRUPO MEXICO			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	1	5,000	80	5,000	0	0	0	0	0	0	0	0
Feb-26	0	0	0	5,000	0	0	0	0	0	0	0	0
Mar-26	0	0	0	0	1	500	21	0	0	0	0	0
Apr-26	2	3,000	61	3,000	0	0	0	0	2	6,000	122	6,000
May-26	0	0	0	3,000	1	1,000	41	1,000	0	0	0	6,000
Jun-26	0	0	0	0	0	0	0	0	1	2,000	44	0
Jul-26	1	1,000	22	1,000	1	1,000	39	1,000	3	8,000	162	8,000
Aug-26	0	0	0	1,000	0	0	0	1,000	1	2,000	44	10,000
Sep-26	0	0	0	0	0	0	0	0	4	10,000	226	9,000

	META				WALMART			
	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Contracts ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-26	0	0	0	0	1	5,000	24	5,000
Feb-26	1	30	0	30	2	20,000	94	25,000
Mar-26	0	0	0	0	0	0	0	0
Apr-26	0	0	0	0	2	8,000	44	8,000
May-26	0	0	0	0	0	0	0	8,000
Jun-26	0	0	0	0	0	0	0	0
Jul-26	0	0	0	0	2	8,000	39	8,000
Aug-26	0	0	0	0	0	0	0	8,000
Sep-26	0	0	0	0	0	0	0	0

(1) Contracts | (2) Million pesos

IV – Operating Results of the Swaps Market

Swaps	2026								
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Number of Trades	439,610	487,300	552,430	625,590	828,100	706,050	65,100	76,200	236,050
Volumen ⁽¹⁾	43,961	48,730	55,243	62,559	82,810	70,605	6,510	7,620	23,605
Notional Value ⁽²⁾	8,482,363	8,176,203	7,478,752	7,441,291	7,815,081	7,966,111	7,872,901	7,711,371	7,575,421
Open Interest ⁽¹⁾	439,610	487,300	552,430	625,590	828,100	706,050	65,100	76,200	236,050

(1) Contracts | (2) Million pesos

**V – Operating Figures SIF ICAP Mexico**

SIF ICAP México	2026								
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Corporate Bonds									
Daily Average Number of Trades	0		0				0	0	0
Average Transaction Size (28 day terms) ^{(1)*}	9,611		5,749				12,965	1,604	1,923
Daily Average Amount (28 day terms) ^{(1)*}	458		1,095				1852	382	366
Government Bonds									
Daily Average Number of Trades	199	194	274	232	197	233	228	221	226
Average Transaction Size (28 day terms) ^{(1)*}	16,854	15,426	16,195	14,710	20,196	17,675	20,743	22,241	20,930
Daily Average Amount (28 day terms) ^{(1)*}	3,353,165	2,993,447	4,440,442	3,414,781	3,969,964	4,121,576	4,736,234	4,919,550	4,729,071
IRS / Basis									
Daily Average Number of Trades	8	8	10	9	6	8	8	8	9
Average Transaction Size (28 day terms) ^{(1)*}	10,366	6,861	6,849	8,442	6,235	7,236	6,801	6,646	7,259
Daily Average Amount (28 day terms) ^{(1)*}	83,917	53,906	66,209	71,960	38,006	58,235	53,757	52,854	66,023
SET-TD									
Daily Average Number of Trades	129	106	123	105	105	129	134	115	114
Average Transaction Size (28 day terms) ^{(1)*}	147	139	142	168	134	135	146	143	150
Daily Average Amount (28 day terms) ^{(1)*}	18,983	14,717	17,525	17,732	14,004	17,404	19,524	16,440	17,046
SIPO									
Daily Average Number of Trades	120	112	125	123	122	134	144	119	127
Average Transaction Size (28 day terms) ^{(1)*}	415	681	685	512	436	441	344	355	419
Daily Average Amount (28 day terms) ^{(1)*}	49,950	76,605	85,715	62,893	53,341	59,178	49,524	42,101	53,243
SIPO Corro									
Daily Average Number of Trades	5	5	6	4	4	3	4	4	4
Average Transaction Size (28 day terms) ^{(1)*}	16,314	11,497	6,343	8,505	10,267	13,833	7,544	8,904	7,872
Daily Average Amount (28 day terms) ^{(1)*}	78,460	56,939	35,642	37,259	39,600	47,427	28,739	36,890	34,112

(1) Million pesos.

**VI – Short and Long term issues**

INSTRUMENT	Jan'26		Feb '26		Mar '26		Apr '26		May '26	
	Issuances	Amount	Issuances	Amount	Issuances	Amount	Issuances	Amount	Issuances	Amount
Structured debt of financial institutions and / or subsidiaries	1	997	1	1,002	1	1,009	1	856	1	857
Short term ICS	27	1,639	32	1,903	31	1,783	34	2,220	37	2,553
Subordinated debentures / obligations	18	64,782	16	58,167	16	57,863	16	58,040	16	58,009
Secured government certificates	265	787,867	272	827,217	276	848,738	278	849,928	275	843,233
Detachable coupon inflation indexed certificates	41	20,630	46	24,134	48	24,522	50	25,680	49	23,293
Detachable coupon certificates	314	58,610	308	60,076	322	61,324	317	58,659	322	55,679
Secured federal government certificates	72	323,299	73	337,450	74	332,434	74	331,636	75	331,312
Dual listing debt	53	322,695	56	354,041	59	361,252	59	361,377	58	362,823
Secured private bonds	34	15,867	34	15,906	34	16,000	34	16,069	34	16,053
Secured bank bonds	2	895	2	898	2	904	2	908	2	909
Mortgage backed securities	84	10,616	90	11,350	96	12,394	102	13,308	109	13,990
Short term municipal and estate bonds	10	58,977	10	58,990	10	59,015	10	59,033	10	59,035
Unsecured debentures / obligations	4	86,500	4	86,500	4	86,500	4	86,500	4	86,500
Subordinated obligations	8	3,678	8	3,678	8	3,678	8	3,678	8	3,678
TOTAL	933	1,757,052	952	1,841,311	981	1,867,415	989	1,867,892	1,000	1,857,924

Million pesos.

**VI – Short and Long term issues**

INSTRUMENT	Jun '26		Jul '26		Aug '26		Sep '26	
	Issuances	Amount	Issuances	Amount	Issuances	Amount	Issuances	Amount
Structured debt of financial institutions and / or subsidiaries	1	854	1	852	1	854	1	856
Short term ICS	39	2,702	40	2,377	40	2,533	47	3,301
Subordinated debentures / obligations	16	57,791	14	56,339	14	56,045	14	55,520
Secured government certificates	280	837,536	277	835,374	276	838,224	273	825,847
Detachable coupon inflation indexed certificates	56	25,731	54	25,489	56	26,040	53	25,316
Detachable coupon certificates	333	57,590	360	59,729	365	60,019	363	61,673
Secured federal government certificates	75	325,293	72	300,955	75	303,604	75	307,037
Dual listing debt	57	355,279	57	352,915	60	356,986	63	376,360
Secured private bonds	34	15,985	34	15,923	34	15,932	34	15,956
Secured bank bonds	2	907	2	905	2	906	2	908
Mortgage backed securities	116	14,813	129	16,514	133	16,363	138	17,006
Short term municipal and estate bonds	10	59,026	9	52,018	9	52,024	7	35,883
Subordinated obligations	4	86,500	4	86,500	4	86,500	4	86,500
Structured debt of financial institutions and / or subsidiaries	8	3,678	8	3,678	8	3,678	8	3,678
TOTAL	1,031	1,843,685	1,061	1,809,569	1,077	1,819,708	1,082	1,815,841

Million pesos.

FOR MORE INFORMATION

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