

## GENTERA REPORTS 3Q24 RESULTS

**Mexico City, Mexico – October 23, 2024 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA\*)** announced today non-audited consolidated financial results for the third quarter ended September 30, 2024. Figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

### 3Q24 Highlights:

**Loan Portfolio reached a new historic record of Ps. 75,401 million, representing a 24.5% annual growth, and servicing a record number of 5.58 million people.**

- **Total Loan Portfolio** reached **Ps. 75,401 million**, representing again a new historic record. Total Loan Portfolio broken down by subsidiary was:
  - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached a record of **Ps. 48,565 million**, a **27.3% growth** compared to 3Q23.
  - Compartamos Financiera (Peru) stood at **Ps. 21,783 million**, a **19.1% growth** compared to 3Q23 (**in local currency loan portfolio grew 3.1% in its annual comparison**).
  - ConCrédito (Mexico) achieved a total of **Ps. 4,977 million**, a **20.6% growth** compared to 3Q23.
- **Net income in 3Q24 reached a historic figure at Ps. 1,749 million**, a 29.6% growth compared to Ps. 1,350 million reached in 3Q23.
  - Controlling Company participation in 3Q24 reported a Net Income of Ps. 1,646 million, a 32.7% growth compared to 3Q23. EPS from controlling company in 3Q24 stood at ~\$1.04.
- **Cash and investments in financial instruments in GENTERA stood at Ps. 14,774 million in 3Q24**, compared to Ps. 13,130 million in 3Q23, featuring **sound liquidity levels** at its different subsidiaries:
  - **Banco Compartamos** stood at Ps. 5,399 million.
  - **Compartamos Financiera** stood at Ps. 5,155 million.
  - **ConCrédito** stood at Ps. 1,649 million.
- **Capital / Total Assets in Gentera** for 3Q24 stood at **31.7%**.
  - **Capital Adequacy Ratio (ICAP), 31.1%** in Banco Compartamos.
  - **Solvency Ratio, 21.2%** in Compartamos Financiera.
  - **Capital/Total Assets at 58.5%** in ConCrédito.
- Controlling ROE in 3Q24 stood at 23.6% compared to 20.5% in 3Q23. **ROE** (controlling and non-controlling) in **3Q24 stood at 23.2%**. **Controlling ROE for 2024 nine-month period (9M24) stood at 20.9%**, a larger ratio compared to that reached in 9M23, when it stood at 19.8%.
- **ROA in 3Q24** reached **7.3%**, compared to 6.7% reached in 3Q23.
- **Loan Portfolio with credit risk stage 3 for 3Q24** stood at **3.56%**, compared to NPL at **3.29%** in 3Q23 and 3.23% reached in 2Q24. **Coverage Ratio** for 3Q24 stood at **230.8%**.
- **According to the dividend approved on April 12, 2024**, at Gentera’s Annual Shareholders Meeting, the second and final payment amounting **Ps. 944.075 million** will be paid on **November 14, 2024**.

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- **ATERNA** placed during 3Q24, 32.1 million policies, and during the nine-month period of year 2024, around 95 million insurance policies, more than 2.5 times the policies placed in the same comparable period of year 2023; At the end of 3Q24 ATERNA had 15.8 million active insurance policies, 51.3% more compared to 3Q23. The new volume reached in this year, as a result of the acquisition executed by ATERNA at the end of 2023, in which it acquired the operation of third parties channels to distribute its insurance policies.
- **YASTAS** executed 6.3 million total operations in 3Q24, a slight 0.3% contraction compared to 3Q23. At the end of 3Q24, YASTAS had a network of **5,451 affiliates**, compared to 6,505 in 3Q23, aiming to improve the profile of the businesses affiliated to Yastas.
- **Genera Social Responsibility Fund and Fundación Compartamos.** As part of Fundación Compartamos' commitment to bring educational opportunities to vulnerable people, at the end of 3Q24 more than 7,000 people in Mexico and Peru have benefited through educational projects, in this way we align ourselves with the 4th SDG (Sustainable Development Goals). We also contributed to early childhood by supporting 9 organizations that serve children from 0 to 6 years old. This alliance achieved thanks to the donations received in the branches of Compartamos Banco and the effort of Fundación Compartamos which doubles those donations. Additionally, in Mexico and Peru, more than 11,500 Genera employees make recurring donations to continue contributing to education in Mexico and Peru, thus promoting the 17th SDG. Volunteering is also a fundamental part of Genera's Social Vocation, at the end of the 3Q24 more than 21,000 Genera's employees in Mexico and Peru have carried out at least one volunteer activity, benefiting more than 200,000 people in vulnerable situations.
- **Shares outstanding** as of September 30, 2024, **amounted to 1,579,243,876.**

#### **Comments from Mr. Enrique Majós, GENTERA's CEO:**

*The results obtained this quarter continue to reaffirm the effectiveness of our transformation strategy, but above all, the solid trust our clients have in us and our unwavering commitment to financial inclusion and our objective of continuing generating Total Value.*

*This quarter, we have once again surpassed our own records, as our loan portfolio has reached a new all-time high of Ps. 75,401 million (+24.5% YoY), and we now serve 5.58 million clients, another record that reinforces the positive impact we are generating in the communities and markets we serve. All this while maintaining solid risk management, as reflected in our NPL of 3.56%, which continues to be within the range we consider appropriate for a high-quality portfolio.*

*Following this positive context, our net income reached an all-time high of Ps. 1,749 million (+29.6% YoY), demonstrating our ability to foster an environment in which economic, social and human value converge.*

*During the quarter, our subsidiary ATERNA continued to safeguard the dreams of millions of clients, placing 32.1 million insurance policies, accumulating around 95 million policies placed at the end of September, more than twice as many as in the same period of 2023. YASTAS executed 6.3 million transactions in the quarter, and we continue to improve the profile of affiliated businesses.*

*These results motivate us to continue promoting not only the ongoing modernization of our processes, but also the improvement of our clients' experience, for which the support of our employees has been fundamental. I am convinced that together we will continue to transform the lives of millions of people through innovative, accessible and secure financial services that enable them to empower their dreams and grow with us.*

## 3Q24 Analysis & Results of Operations

Summary	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Total users of financial services <sup>(1)</sup>	5,582,955	4,793,935	5,393,992	16.5%	3.5%	5,582,955	4,793,935	16.5%
Credits Clients	4,172,509	3,734,929	4,130,913	11.7%	1.0%	4,172,509	3,734,929	11.7%
Portfolio*	75,401	60,569	68,863	24.5%	9.5%	75,401	60,569	24.5%
Net Income*	1,749	1,350	1,292	29.6%	35.4%	4,549	3,820	19.1%
NPLs / Total Portfolio	3.56%	3.29%	3.23%	0.27 pp	0.33 pp	3.56%	3.29%	0.27 pp
ROA	7.3%	6.7%	5.7%	0.6 pp	1.6 pp	6.6%	6.6%	0.0 pp
ROE	23.2%	20.5%	17.8%	2.7 pp	5.4 pp	20.7%	19.5%	1.2 pp
ROE Controlling	23.6%	20.5%	17.7%	3.1 pp	5.9 pp	20.9%	19.8%	1.1 pp
NIM	40.5%	39.6%	39.6%	0.9 pp	0.9 pp	39.7%	39.7%	0.0 pp
NIM after provisions	28.6%	30.8%	28.0%	-2.2 pp	0.6 pp	28.8%	30.9%	-2.1 pp
Efficiency Ratio	66.0%	69.6%	70.9%	-3.6 pp	-4.9 pp	68.1%	69.8%	-1.7 pp
Operating Efficiency	20.4%	21.7%	20.5%	-1.3 pp	-0.1 pp	20.4%	21.6%	-1.2 pp
Capital / Total Assets	31.7%	32.2%	31.5%	-0.5 pp	0.2 pp	31.7%	32.2%	-0.5 pp
Average Loan per Client	18,071	16,217	16,670	11.4%	8.4%	18,071	16,217	11.4%
Employees	26,654	24,632	25,719	8.2%	3.6%	26,654	24,632	8.2%
Service Offices**	545	548	544	-0.5%	0.2%	545	548	-0.5%
Branches	144	142	143	1.4%	0.7%	144	142	1.4%

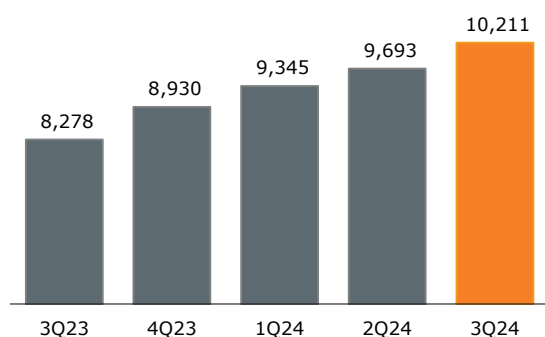
- 1) **In 3Q24 GENTERA served more than 5.58 million people.** ~4.66 million clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served ~919 thousand final users.  
 In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.  
 \*Portfolio and Net Income are expressed in millions of Mexican Pesos.  
 \*\*67 Branches are inside a Service Office (same location).

**The analysis was prepared using consolidated figures and in accordance with Financial and Reporting Standards accepted in Mexico, which since 2022 and onwards converge with IFRS-9.**

Variations are calculated for 3Q24 versus the same period of 2023 and 2Q24, unless otherwise stated. **The reader must also consider FX fluctuations in our Peruvian subsidiary, Compartamos Financiera, for the comparable periods.**

### Statement of Comprehensive Income.

#### Interest Income (Ps. millions)



**Interest income** in 3Q24 was **Ps. 10,211** million, a **23.4%** increase compared to 3Q23, and a **5.3%** increase compared to Ps. 9,693 million in 2Q24.

Banco Compartamos represented the majority of GENTERA's portfolio and interest income, comprising 64.4% and 74.3%, respectively. The second subsidiary with the highest contribution to this line was Compartamos Financiera. It is also noteworthy that ConCrédito contributed 6.6% to GENTERA's portfolio and 7.9% to its interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 3Q24 stood at **58.0%**.

#### Interest expense

**GENTERA's interest expense** stood at **Ps. 1,765** million, a **20.3%** increase compared to 3Q23, and a 6.9% contraction compared to 2Q24. **Interest expense related to financing expenses represented Ps. 1,329 million in 3Q24, a 24.9% increase on a year-on-year comparison.**

## Funding Cost

Funding Cost	3Q24	3Q23	2Q24
Compartamos Banco (México)	10.6%	10.3%	10.7%
Compartamos Financiera (Perú)	6.2%	7.8%	6.8%

- The interest expenses of Banco Compartamos in Mexico stood at Ps. 1,309 million** in 3Q24 a 31.3% increase compared to Ps. 997 million in 3Q23 and 7.8% smaller compared to Ps. 1,419 million in 2Q24 (this figure includes credit origination costs and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, which for this third quarter amounted Ps. 380 million). **The interest expenses associated with financing grew 39.9% in comparison to the previous year;** considering that interest-bearing liabilities grew ~15.0% on an annual comparison.
  - At the end of the quarter, **12.0%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- Compartamos Financiera in Peru** decreased its Interest Expenses line by **2.5%** to Ps. 357.5 million versus 3Q23, when it stood at Ps. 366.7 million. If we exclude the effect of credit origination costs and the implicit interest related to leasing agreements, interest expenses related to financing expenses grew only 0.9%, from Ps. 309.9 million in 3Q23 to Ps. 312.6 million in 3Q24.

## Net Interest Margin

**GENTERA's Net Interest Margin (NIM)** for the third quarter of 2024 stood at **40.5%**, which is above the 39.6% reached in 3Q23 **and above 39.6% reached in 2Q24**. Margins are moving in a stable manner **around 40%**. The driver of this movement is attributed to a higher interest income in the period due to the strong loan portfolio performance of Banco Compartamos and ConCrédito; and due to the smaller growth in the Interest Expense Line (*Considering Financing Expenses and Expenses linked to credit origination and the implicit interest related to leasing agreements*) compared to previous quarters. It is important to bear in mind the impact that the size of productive assets (Cash and Loan Portfolio) have at the time this ratio is computed (Considering average numbers vs. end of period numbers), and the effect that the evolution of each credit methodology had in the interest income generation and thus in margins.

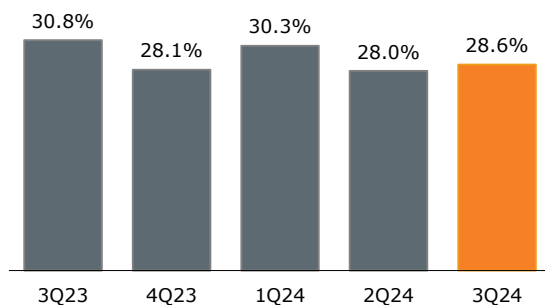
## Provisions for loan losses

**Provisions for loan losses** reached **Ps. 2,488 million** during the quarter. This figure increased by Ps. 964 million, or 63.3%, when compared to 3Q23, and an 8.8% increase compared to 2Q24. In its annual comparison the movements are explained mainly by the provisions required in Banco Compartamos due to the 27.3% portfolio growth experienced in this subsidiary during the period; the meteorological conditions presented during the quarter in Mexico and their potential impact; and the strong growth in the individual methodology. Also explained by the increase in provisions experienced in Compartamos Financiera Peru and ConCredito.

**Cost of Risk** for 3Q24 amounted to **13.8%**, while cost of risk for the nine-month period of year 2024 stood at **12.7%**.

## NIM after provisions <sup>1)</sup>

1) Net Interest margin after provisions / Average Yielding Assets



**NIM after provisions** (NII after provisions for losses / average yielding assets) **for 3Q24 stood at 28.6%**, compared to 30.8% in 3Q23 and 28.0% in 2Q24.

**NIM after provisions for 9M24 stood at 28.8%.**

### Commissions and fee income

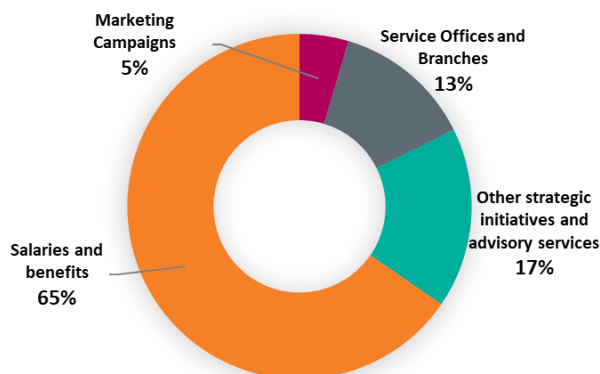
The net effect between commissions charged and commissions paid in 3Q24 totaled **Ps. 1,173 million**, representing a 55.4% growth compared to 3Q23, and 16.1% increase compared to 2Q24.

These solid dynamics are mainly explained by the extraordinary results in the number of insurance policies sold in the different subsidiaries.

- **Commissions and Fee income** are mainly explained by insurance fees, and in a lesser extent by penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera, ConCrédito and Yastas, among others.
- **Commissions and fee expenses** can be attributed primarily to the fees paid by GENTERA's subsidiaries to third-party banks or channels for the use of their networks in disbursing credits or collecting payments. Additionally, commissions paid to Yastas contribute to these expenses. Banco Compartamos clients enjoy the convenience of accessing more than **45 thousand** diverse channels through which they can carry out their transactions.

**Other Operating Income/Expenses** during 3Q24 represented an income of **Ps.207 million**. This item reflected income from CrediTienda (ConCrédito's online platform used to sell different products), as well as non-recurring income or expenses registered during the quarter.

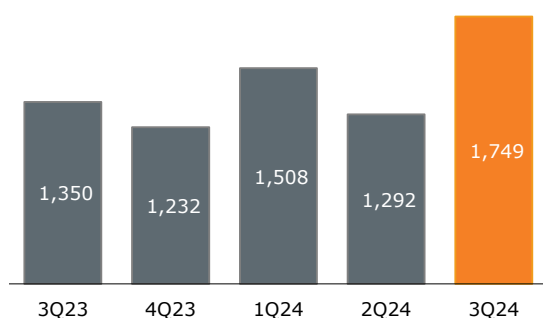
### Operating expenses



**Operating expenses** reached **Ps. 4,850 million, an 11.3% increase** versus Ps. 4,356 million in 3Q23, and 3.2% growth compared to 2Q24. The annual double-digit increase in expenses is mainly explained due to a larger number of loan officers, who, as you could see in our results, are attracting new customers, growing the portfolio in a more robust way.

**Participation in Net Income from Non-Consolidated Subsidiaries** stood at Ps. 0 million during the quarter. This item reflects GENTERA's **minority contribution** in the Companies in which it has been investing.

### Net Income (Ps. millions)



For **3Q24**, GENTERA presented **Ps. 1,749 million in Net Income, a solid 29.6% growth** compared to Ps. 1,350 million in net income recorded in 3Q23 and 35.4% growth compared to the previous quarter.

**Controlling Company participation reported a Net Income of Ps. 1,646 million in 3Q24, a 32.7% growth compared to 3Q23.** Earnings per Outstanding Share from the controlling company in 3Q24 stood at ~\$1.04

**Net Income for 2024 nine-month period was Ps. 4,549 million**, while Controlling Company Net Income for 2024 nine-month period (9M24) stood at Ps. 4,243 million, representing an 18.2% growth compared to the same equivalent period for year 2023. Earnings per Outstanding Share from the controlling company in 9M24 stood at ~\$2.69.

**Genera attained its largest net income in 3Q24 at Ps. 1,749 million.**

**Other comprehensive income** stood at **Ps. 713 million** at the end of 3Q24. This line includes revenues, expenses, gains, and losses that have yet to be realized. For this 3Q24 are mainly attributable to FX variations in the investment that GENTERA has in Compartamos Financiera (Peru).

**Comprehensive Result** stood at **Ps. 2,462 million in 3Q24**, where Controlling interest accounted for Ps. 2,358 million and non-Controlling interest represented Ps. 104 million.

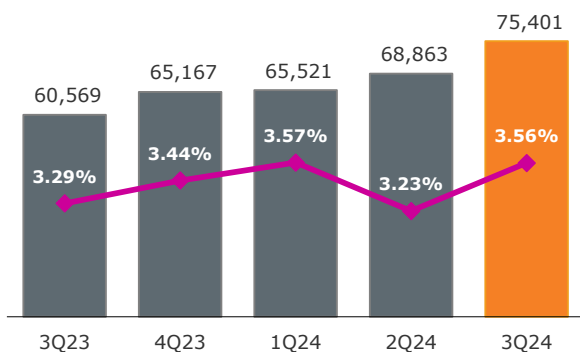
## Statement of Financial Position.

### Cash and investments in financial instruments.

**Cash and investments** stood at **Ps. 14,774 million** at the end of 3Q24, a 12.5% increase compared to 3Q23, and a 16.3% increase compared to 2Q24.

At the end of 3Q24, 36.5% of the cash position corresponded to Banco Compartamos with Ps. 5,399 million held in highly liquid assets, while 34.9%, equivalent to Ps. 5,155 million, corresponded to Compartamos Financiera, and 11.2%, equivalent to Ps. 1,649 million, corresponded to ConCrédito; the remaining corresponded to GENTERA's other subsidiaries.

### Loan Portfolio (Ps. millions) & NPL



**Loan Portfolio** reached **Ps. 75,401 million** in 3Q24, a **24.5% growth** compared to the figure reported in 3Q23, explained by the solid dynamics seen in GENTERA's financial subsidiaries in Mexico which grew in a solid manner in its annual comparison.

The **Loan Portfolio** in 3Q24 concluded at **Ps. 75,401 million**, setting again a new record.

The Loan Portfolio was comprised as follows: 64.4% at Banco Compartamos, 28.9% at Compartamos Financiera in Peru, and 6.6% in ConCrédito.

### Credit Quality (Loan Portfolio with credit risk stage 3/Loan Portfolio)

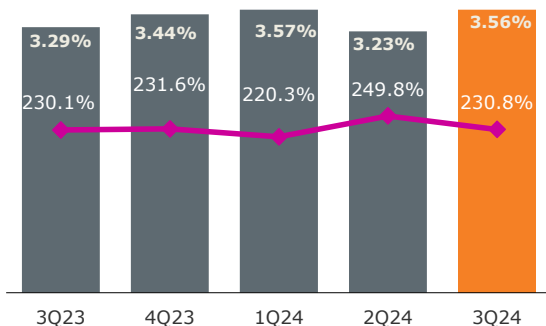
**Consolidated non-performing loans (Loan Portfolio with credit risk stage 3), considering the three financial subsidiaries, reached 3.56% in 3Q24**, a larger level compared to 3.29% recorded in 3Q23 and 3.23% registered in 2Q24. The NPL level recorded in 3Q24 is in line with the expectations for this year, which is to be moving in a range between 3.5% and 4.0%.

Banco Compartamos' policy is to write-off loans at 180 days behind schedule. As we have signaled before, GENTERA acquired vast knowledge and experience in originating and monitoring credits in recent years, and at the same time it is now using in a more active manner all the data that it has generated in the past years to become a more efficient financial institution.

PRODUCT	3Q24				3Q23				2Q24			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
Group Methodology	31,694	970	3.06%	571	27,345	650	2.38%	440	29,147	748	2.56%	682
C. Individual	12,431	503	4.05%	269	7,360	250	3.39%	146	11,189	390	3.49%	272
C. CA Plus	4,426	159	3.59%	88	3,447	110	3.19%	92	4,417	128	2.91%	110
C. Otros	14	0	0.00%	0	2	0	16.5%	0	0	0	0.00%	0
Individual Methodology	16,871	662	3.93%	357	10,809	360	3.33%	238	15,606	518	3.32%	382
<b>Banco Compartamos</b>	<b>48,565</b>	<b>1,632</b>	<b>3.36%</b>	<b>928</b>	<b>38,154</b>	<b>1,010</b>	<b>2.65%</b>	<b>678</b>	<b>44,753</b>	<b>1,266</b>	<b>2.83%</b>	<b>1,064</b>
Group Methodology Peru	5,267	274	5.20%	422	4,518	203	4.49%	196	4,687	264	5.64%	270
Individual Methodology Peru	16,516	652	3.95%	333	13,770	704	5.11%	246	14,686	617	4.20%	393
<b>Compartamos Financiera</b>	<b>21,783</b>	<b>926</b>	<b>4.25%</b>	<b>755</b>	<b>18,288</b>	<b>907</b>	<b>4.96%</b>	<b>442</b>	<b>19,373</b>	<b>881</b>	<b>4.55%</b>	<b>663</b>
Individual Methodology ConCrédito	4,977	107	2.14%	257	4,127	74	1.78%	217	4,678	68	1.46%	214
<b>ConCrédito</b>	<b>4,977</b>	<b>107</b>	<b>2.14%</b>	<b>257</b>	<b>4,127</b>	<b>74</b>	<b>1.78%</b>	<b>217</b>	<b>4,678</b>	<b>68</b>	<b>1.46%</b>	<b>214</b>
<b>Yastás</b>	<b>76</b>	<b>23</b>	<b>30.8%</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>59</b>	<b>10</b>	<b>17.6%</b>	<b>15</b>
<b>Total</b>	<b>75,401</b>	<b>2,688</b>	<b>3.56%</b>	<b>1,948</b>	<b>60,569</b>	<b>1,990</b>	<b>3.29%</b>	<b>1,338</b>	<b>68,863</b>	<b>2,226</b>	<b>3.23%</b>	<b>1,955</b>

## Performance Ratios and Metrics

### Coverage Ratio & NPL\*



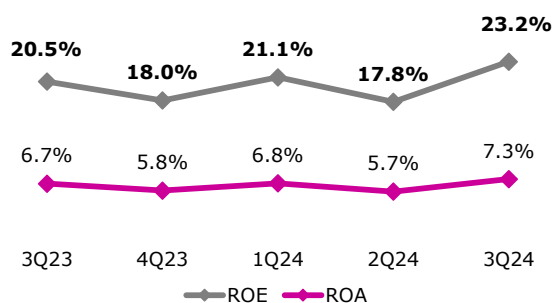
**3Q24 coverage ratio was 230.8%**, representing a very strong level, which is in line with the prudent approach that the Company has followed and according to Mexican financial regulations.

\*Loan portfolio with credit risk stage 3.

**Goodwill** amounted Ps. 4,762 million and was mainly related to the acquisition of ConCrédito with Ps. 3,909 million (includes majority and minority stakes) and Compartamos Financiera with Ps. 814 million, which were recorded as assets.

It is important to signal that as part of the Goodwill impairment that has been carried out for ConCrédito. We will continue reviewing the performance during year 2024 to analyze any potential goodwill impairment.

### ROAE/ROAA



During 3Q24, GENTERA recorded a return on average equity (ROAE) of **23.2%** and a return on average assets (ROAA) of **7.3%**.

**Controlling ROE stood at 23.6%**, compared to 20.5% registered in 3Q23.

**Controlling ROE for 2024 nine-month period (9M24) stood at 20.9%**, which is above the 19.8% reached in the same period of the previous year.

**GENTERA**  
**Consolidated Statement of Comprehensive Income**  
**For the three-month period ended September 30, 2024, and 2023,**  
**and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Interest income	10,211	8,278	9,693	23.4%	5.3%	29,249	23,579	24.0%
Interest expense	1,765	1,467	1,896	20.3%	-6.9%	5,489	3,943	39.2%
Financing expense	1,329	1,064	1,333	24.9%	-0.3%	3,936	2,990	31.6%
Expense of credit origination and leasing	436	403	563	8.2%	-22.6%	1,553	953	63.0%
<b>Net Interest Income</b>	<b>8,446</b>	<b>6,811</b>	<b>7,797</b>	<b>24.0%</b>	<b>8.3%</b>	<b>23,760</b>	<b>19,636</b>	<b>21.0%</b>
Provisions for loan losses	2,488	1,524	2,287	63.3%	8.8%	6,525	4,378	49.0%
<b>Net interest income after provisions</b>	<b>5,958</b>	<b>5,287</b>	<b>5,510</b>	<b>12.7%</b>	<b>8.1%</b>	<b>17,235</b>	<b>15,258</b>	<b>13.0%</b>
Commissions and fee income	1,323	902	1,152	46.7%	14.8%	3,504	2,446	43.3%
Commissions and fee expense	150	147	142	2.0%	5.6%	443	400	10.8%
Trading gains (losses)	5	2	6	150.0%	-16.7%	7	(4)	N/C
Other operating income (expense)	207	219	100	-5.5%	107.0%	347	629	-44.8%
Operating Expenses	4,850	4,356	4,698	11.3%	3.2%	14,066	12,514	12.4%
<b>Net operating income</b>	<b>2,493</b>	<b>1,907</b>	<b>1,928</b>	<b>30.7%</b>	<b>29.3%</b>	<b>6,584</b>	<b>5,415</b>	<b>21.6%</b>
Participation in the net result of other entities	0	0	0	N/C	N/C	0	0	N/C
<b>Total income before income tax</b>	<b>2,493</b>	<b>1,907</b>	<b>1,928</b>	<b>30.7%</b>	<b>29.3%</b>	<b>6,584</b>	<b>5,415</b>	<b>21.6%</b>
Income tax	744	557	636	33.6%	17.0%	2,035	1,595	27.6%
<b>Net continued operations</b>	<b>1,749</b>	<b>1,350</b>	<b>1,292</b>	<b>29.6%</b>	<b>35.4%</b>	<b>4,549</b>	<b>3,820</b>	<b>19.1%</b>
Discontinued operations	0	0	0	N/C	N/C	0	0	N/C
<b>Net income</b>	<b>1,749</b>	<b>1,350</b>	<b>1,292</b>	<b>29.6%</b>	<b>35.4%</b>	<b>4,549</b>	<b>3,820</b>	<b>19.1%</b>
Other comprehensive income	713	(122)	350	N/C	103.7%	933	(496)	N/C
<b>Comprehensive Result</b>	<b>2,462</b>	<b>1,228</b>	<b>1,642</b>	<b>100.5%</b>	<b>49.9%</b>	<b>5,482</b>	<b>3,324</b>	<b>64.9%</b>
<b>Net income attributable to:</b>	<b>1,749</b>	<b>1,350</b>	<b>1,292</b>	<b>29.6%</b>	<b>35.4%</b>	<b>4,549</b>	<b>3,820</b>	<b>19.1%</b>
Controlling interest	1,646	1,240	1,185	32.7%	38.9%	4,243	3,591	18.2%
Non Controlling interest	103	110	107	-6.4%	-3.7%	306	229	33.6%
<b>Comprehensive income attributable to:</b>	<b>2,462</b>	<b>1,228</b>	<b>1,642</b>	<b>100.5%</b>	<b>49.9%</b>	<b>5,482</b>	<b>3,324</b>	<b>64.9%</b>
Controlling interest	2,358	1,117	1,534	111.1%	53.7%	5,174	3,095	67.2%
Non Controlling interest	104	111	108	-6.3%	-3.7%	308	229	34.5%



**GENTERA**  
**Consolidated Statement of Financial Position**  
**As of September 30, 2024, and 2023, and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24
Cash and investments in financial instruments	14,774	13,130	12,701	12.5%	16.3%
Derivatives	5	23	12	-78.3%	-58.3%
Loan portfolio with credit risk stage 1 and 2	72,713	58,579	66,637	24.1%	9.1%
Loan portfolio with credit risk stage 3	2,688	1,990	2,226	35.1%	20.8%
<b>Loan portfolio</b>	<b>75,401</b>	<b>60,569</b>	<b>68,863</b>	<b>24.5%</b>	<b>9.5%</b>
Deferred items	347	353	353	-1.7%	-1.7%
Allowance for loan losses	6,204	4,578	5,561	35.5%	11.6%
<b>Loan portfolio, net</b>	<b>69,544</b>	<b>56,344</b>	<b>63,655</b>	<b>23.4%</b>	<b>9.3%</b>
Other accounts receivable, net	2,347	2,954	3,200	-20.5%	-26.7%
Properties, furniture and equipment, net	720	592	645	21.6%	11.6%
Rights of use assets, properties, furniture and equipment, net	1,236	1,201	1,237	2.9%	-0.1%
Permanent investment	99	123	98	-19.5%	1.0%
Asset for deferred income taxes, net	2,704	2,121	2,418	27.5%	11.8%
Other assets	2,806	2,421	2,752	15.9%	2.0%
Goodwill	4,762	4,614	4,707	3.2%	1.2%
<b>Total assets</b>	<b>98,997</b>	<b>83,523</b>	<b>91,425</b>	<b>18.5%</b>	<b>8.3%</b>
Deposits	21,509	16,537	18,813	30.1%	14.3%
Long term debt issuance	13,414	13,990	13,403	-4.1%	0.1%
Banking and other borrowings	21,239	17,767	20,279	19.5%	4.7%
Creditors on repurchase/resell agreements	0	0	0	N/C	N/C
Obligations in securitization operations	1,272	596	1,192	113.4%	6.7%
Lease liability	1,301	1,245	1,298	4.5%	0.2%
Other liabilities	8,880	6,409	7,615	38.6%	16.6%
Deferred credits and advance collections	9	106	8	-91.5%	12.5%
<b>Total liabilities</b>	<b>67,624</b>	<b>56,650</b>	<b>62,608</b>	<b>19.4%</b>	<b>8.0%</b>
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	(455)	(455)	0.0%	0.0%
Capital reserves	1,708	1,708	1,708	0.0%	0.0%
Accumulated retained earnings	22,973	19,488	21,328	17.9%	7.7%
Other comprehensive income	33	(709)	(678)	N/C	N/C
<b>Total controlling interest</b>	<b>29,023</b>	<b>24,796</b>	<b>26,667</b>	<b>17.0%</b>	<b>8.8%</b>
Total non-controlling interest	2,350	2,077	2,150	13.1%	9.3%
<b>Total stockholders' equity</b>	<b>31,373</b>	<b>26,873</b>	<b>28,817</b>	<b>16.7%</b>	<b>8.9%</b>
<b>Total liabilities and stockholders' equity</b>	<b>98,997</b>	<b>83,523</b>	<b>91,425</b>	<b>18.5%</b>	<b>8.3%</b>

**Note:** Financial Statements are in accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the third quarter of 2024 (3Q24) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

## Financial Highlights

Summary	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Clients	3,163,907	2,796,676	3,104,878	13.1%	1.9%	3,163,907	2,796,676	13.1%
Portfolio*	48,565	38,154	44,753	27.3%	8.5%	48,565	38,154	27.3%
Net Income	1,388	825	1,010	68.2%	37.4%	3,546	2,524	40.5%
NPLs / Total Portfolio	3.36%	2.65%	2.83%	0.71 pp	0.53 pp	3.36%	2.65%	0.71 pp
ROA	10.4%	7.4%	7.8%	3.00 pp	2.60 pp	9.1%	8.1%	1.00 pp
ROE	37.8%	24.9%	28.8%	12.9 pp	9.0 pp	33.6%	25.7%	7.9 pp
NIM	50.0%	49.1%	49.0%	0.9 pp	1.0 pp	48.7%	50.6%	-1.9 pp
NIM after provisions	38.2%	40.1%	37.6%	-1.9 pp	0.6 pp	38.5%	41.7%	-3.2 pp
Efficiency Ratio	64.5%	74.0%	70.6%	-9.5 pp	-6.1 pp	67.2%	72.2%	-5.0 pp
Operating Efficiency	26.3%	29.4%	26.9%	-3.1 pp	-0.6 pp	26.4%	29.5%	-3.1 pp
Capital adequacy ratio (ICAP)	31.1%	35.2%	30.2%	-4.1 pp	0.9 pp	31.1%	35.2%	-4.1 pp
Capital / Total Assets	27.8%	28.9%	27.0%	-1.1 pp	0.8 pp	27.8%	28.9%	-1.1 pp
Average Loan (Ps.)	15,350	13,643	14,414	12.5%	6.5%	15,350	13,643	12.5%
Employees	17,881	16,281	16,818	9.8%	6.3%	17,881	16,281	9.8%
Service Offices**	429	429	428	0.0%	0.2%	429	429	0.0%
Branches	144	142	143	1.4%	0.7%	144	142	1.4%

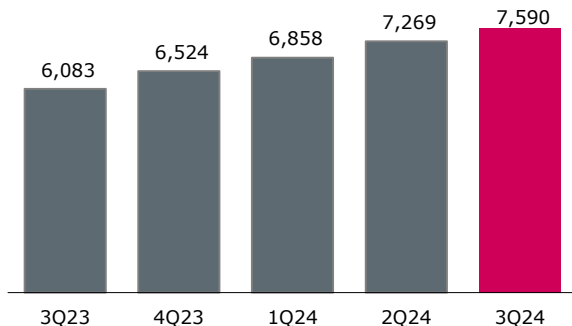
\*Portfolio and Net Income are expressed in millions of Mexican pesos.

\*\*Some of the Service offices transformed into Branches. 67 Branches are within a Service Office (same location).

### 3Q24 Highlights:

- **Banco Compartamos reached a record number of clients**, servicing ~3.16 million credit clients at the end of 3Q24.
- **Total loan portfolio reached a record of Ps. 48,565 million**, a **27.3%** growth compared to 3Q23.
- **Net Income for 3Q24 reached a record figure at Ps. 1,388 million a 68.2% increase** compared to 3Q23, and a 37.4% increase compared to 2Q24.
- **Capital Adequacy Ratio (ICAP) stood at 31.1%**, maintaining a very robust level. **The level reached at the end of the quarter is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Loan portfolio with credit risk stage 3 (NPL) stood at 3.36%** in 3Q24, compared to 2.83% reached in 2Q24, and 2.65% in 3Q23.
- **ROA** for the nine-month period of year 2024 stood at 9.1% compared to 8.1% in the same period of the previous year. **ROA** for 3Q24 was 10.4%, compared to 7.4% in 3Q23.
- **ROE** for the nine-month period of year 2024 stood at 33.6% compared to 25.7% in the same period of the previous year. **ROE** for 3Q24 was 37.8%, compared to 24.9% in 3Q23.
- **On September 10, 2024 – S&P Global Ratings** affirmed Banco Compartamos' ratings and its Stable Outlook. Its National Scale Rating were affirmed at 'mxAA / mxA-1+' and its Global Scale at 'BB+/B'.
- **On September 27, 2024 – Fitch Ratings** affirmed Banco Compartamos' ratings on its National Scale Rating 'AA(mex)' / 'F1+(mex)' and on its Global Scale BB+/B, with 'Stable' outlook.

### Interest Income (Ps. millions)



Interest income reached **Ps. 7,590 million in 3Q24, a solid 24.8% increase compared to 3Q23 and 4.4% increase compared to 2Q24** when it stood at Ps. 7,269 million.

The **Interest Income** reached in 3Q24 at Ps. 7,590 million marked a record level for any quarter recorded in our history.

### Interest expenses

Interest expenses grew 31.3% to reach Ps. 1,309 million, compared to Ps. 997 million in 3Q23, and decreased 7.8% compared to Ps. 1,419 million in 2Q24. *The Ps. 1,309 million recorded in this line in 3Q24 already include ~Ps. 380 million in credit origination costs and the implicit interest related to the leasing agreements, according to Financial Reporting Standards in Mexico and IFRS.* It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses related to financing expenses were Ps. 929 million and grew 39.9% in its annual comparison.

**The Funding Cost**, which includes liabilities and deposits from the public, **stood at 10.6% in 3Q24**, compared to **10.3%** in 3Q23.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 6,281 million, a 23.5% increase compared to 3Q23 and a 7.4% increase compared to 2Q24**, respectively. **NIM stood at 50.0%** in 3Q24, compared to **49.1%** one year ago.

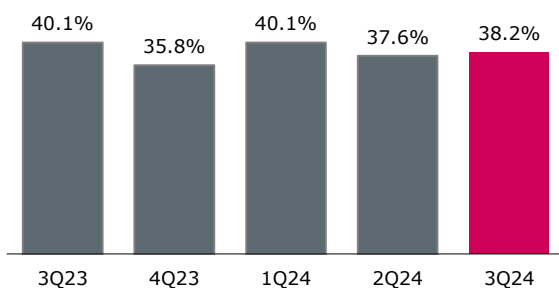
### Provisions for loan losses

**Provisions for loan losses** stood at **Ps. 1,486 million**, compared to Ps. 932 million reached in 3Q23. This 59.4% annual increase is explained by the robust 27% annual growth experienced in the portfolio; the strong growth in the individual methodology, which demands higher provisions compared to the group lending methodology; and by the meteorological conditions presented during 3Q24.

Because of the aforementioned, the provisions required for 3Q24 were larger compared to the previous quarters. **Cost of risk for 3Q24 stood at 12.7%**. For 2024 nine-month period (9M24) cost of risk was 11.2% compared to 9.9% in 9M23.

### Net Interest Margin (after provisions)<sup>1)</sup>

1) Net Interest margin after provisions / Average Yielding Assets



**NII after provisions** was Ps. 4,795 million, a 15.4% increase compared to Ps. 4,154 million in 3Q23, and a 6.7% increase compared to Ps. 4,496 million reached in 2Q24.

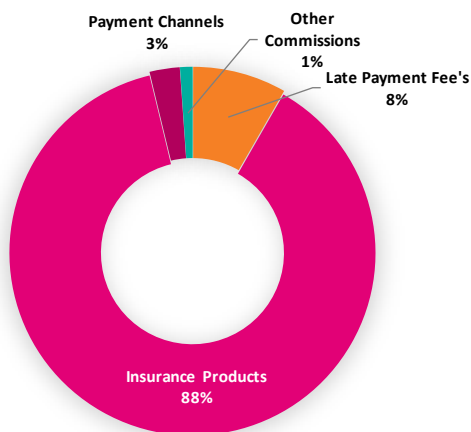
**NIM (Net Interest Margin) after provisions** (NII after provisions for losses / average yielding assets) for **3Q24 was 38.2%**, compared to 40.1% in 3Q23 and 37.6% reached in 2Q24.

## Commissions and other income

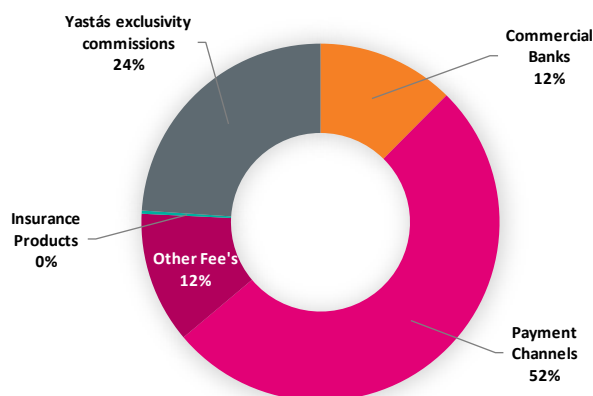
- **The net effect between commissions charged and commissions paid** in 3Q24 totaled **Ps. 620 million**, considering Ps. 796 million in commissions and fee income and Ps. 176 million in commissions and fee expenses, representing a 160.5% increase compared to the net effect reached in 3Q23 at Ps. 238 million.

**The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:**

Commissions and fee income: Ps. 796 million



Commissions and fee expense: Ps. 176 million

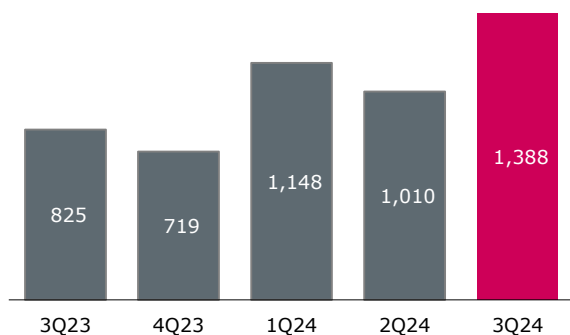


- **Trading Gains/losses** in 3Q24 stood at **Ps. 3 million**, and is associated with the cash balance in U.S. dollars that Banco Compartamos holds to pay its contracts in that currency.
- **Other operating income/expense** reflected an income of **Ps. 39 million for 3Q24**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) expenses from the insurance business; 3) expenses linked to R&D; 4) IPAB Fees/Expenses that in the past were reflected in Operating Expenses and 5) donations; among other concepts that can generate income or expenses in each period.

## Operating expenses

**Operating expenses for 3Q24 increased 7.6% year-over-year to Ps. 3,521 million**, primarily attributable to the new number of loan officers compared to the previous year, variable compensation, and other costs that reflect the inflation experienced, as well as other expenses related to different initiatives that Compartamos is executing in order to modernize its operation.

## Net Income



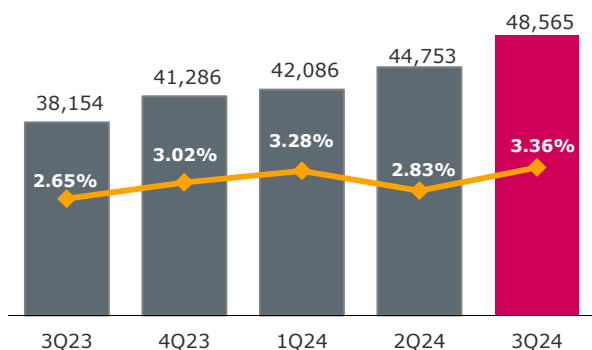
**Banco Compartamos** reported a **Net Income of Ps. 1,388 million**, a 68.2% increase compared to 3Q23, and 37.4% increase compared to 2Q24.

**For the nine-month period of year 2024** Net Income stood at Ps. 3,546 million representing a 40.5% growth compared to the same period of the previous year.

## Statement of Financial Position

**Cash and investments in financial instruments** stood at **Ps. 5,399 million**, compared to **Ps. 6,577 million** in 3Q23 and **Ps. 4,620 million** in 2Q24. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee.

## Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 48,565 million**, a **27.3% increase** compared to **Ps. 38,154 million** reported in 3Q23, and an 8.5% increase compared to the portfolio reached at the end of 2Q24.

The **average outstanding balance per client** in 3Q24 was **Ps. 15,350**, 12.5% above the Ps. 13,643 reported in 3Q23 and 6.5% larger compared to Ps. 14,414 reported in 2Q24.

## Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) which are now part of the Group Credit "Fusion Grupal" (**Fusion Grupal: This group lending product adapts to the demand of the customers and is a more flexible product to serve more clients. In this new product line is now reflected the customers and portfolio that Banco Compartamos served in the past with Credito Mujer and Credito Comerciante**), represented **65.3%** of the total loan portfolio in 3Q24 with a consolidated Loan Portfolio with credit risk stage 3 (NPL) of **3.06% for 3Q24**, compared to **2.56% in 2Q24**, and **2.38% in 3Q23**.
2. **Individual Lending Methodology:** Additional Plus Loans (*Credito Adicional Plus*); Personal Loans (*Credito Individual*) and other loans (otros), represented **34.7%** of the total loans portfolio in 3Q24 with a consolidated **NPL of 3.93% in 3Q24**, compared to **3.32% in 2Q24** and **3.33% in 3Q23**.

During **3Q24**, total **Loan Portfolio with credit risk stage 3 (NPL)** was **3.36%**, compared to 2.83% in 2Q24 and 2.65% in 3Q23.

**Banco Compartamos' policy is to write-off loans that are past due after 180 days.** During the third quarter, **write-offs reached Ps. 928 million**.

For 3Q24, the **coverage ratio** (allowance for loan losses / non-performing loans) was **234.7%**, compared to 252.6% in 3Q23. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

## Total Liabilities

During 3Q24, total liabilities reached Ps. 40,042 million, 19.2% larger compared to Ps. 33,590 million recorded during 3Q23.

~99.0% of Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no material FX exposure. It maintains a well-diversified funding mix with different sources as follows:

**i) Long-term debt issuances:** Banco Compartamos is an active issuer in the Mexican debt market. As of September 30, 2024, it had **Ps. 13,414 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

**ii) Strong capital base: 27.8%** of total assets were funded with equity.

**iii) Credit lines with banks and other institutions:** Banco Compartamos had **Ps. 16,701 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

**iv) Clients Deposits, On Demand Deposits, and Term Deposits** for 3Q24 stood at **Ps. 4,274 million, 18.9% larger than the Ps. 3,594 million recorded in 3Q23**. At the end of 3Q24, Banco Compartamos had **1.53 million** debit accounts.

## Total Stockholders' Equity

**The capitalization ratio was 31.1%** at the end of the third quarter, a smaller ratio compared to **35.2%** in 3Q23. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 14,913 million in Tier I** capital and risk-weighted assets of **Ps. 47,978 million**.



**Banco Compartamos, S.A., Institución de Banca Múltiple**  
**Statement of Comprehensive Income**  
**For the three-month period ended September 30, 2024, and 2023,**  
**and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Interest income	7,590	6,083	7,269	24.8%	4.4%	21,717	17,233	26.0%
Interest expense	1,309	997	1,419	31.3%	-7.8%	4,054	2,581	57.1%
Financing expense	929	664	911	39.9%	2.0%	2,690	1,813	48.4%
Expense of credit origination and leasing	380	333	508	14.1%	-25.2%	1,364	768	77.6%
<b>Net Interest Income</b>	<b>6,281</b>	<b>5,086</b>	<b>5,850</b>	<b>23.5%</b>	<b>7.4%</b>	<b>17,663</b>	<b>14,652</b>	<b>20.6%</b>
Provisions for loan losses	1,486	932	1,354	59.4%	9.7%	3,708	2,560	44.8%
<b>Net interest income after provisions</b>	<b>4,795</b>	<b>4,154</b>	<b>4,496</b>	<b>15.4%</b>	<b>6.7%</b>	<b>13,955</b>	<b>12,092</b>	<b>15.4%</b>
Commissions and fee income	796	395	671	101.5%	18.6%	2,006	1,155	73.7%
Commissions and fee expense	176	157	207	12.1%	-15.0%	547	462	18.4%
Trading gains (losses)	3	2	4	50.0%	-25.0%	3	(4)	N/C
Other operating income (expense)	39	29	(34)	34.5%	N/C	(111)	6	N/C
Operating Expenses	3,521	3,273	3,480	7.6%	1.2%	10,280	9,228	11.4%
<b>Net operating income</b>	<b>1,936</b>	<b>1,150</b>	<b>1,450</b>	<b>68.3%</b>	<b>33.5%</b>	<b>5,026</b>	<b>3,559</b>	<b>41.2%</b>
<b>Total income before income tax</b>	<b>1,936</b>	<b>1,150</b>	<b>1,450</b>	<b>68.3%</b>	<b>33.5%</b>	<b>5,026</b>	<b>3,559</b>	<b>41.2%</b>
Income tax	548	325	440	68.6%	24.5%	1,480	1,035	43.0%
<b>Net income</b>	<b>1,388</b>	<b>825</b>	<b>1,010</b>	<b>68.2%</b>	<b>37.4%</b>	<b>3,546</b>	<b>2,524</b>	<b>40.5%</b>

**Banco Compartamos, S.A., Institución de Banca Múltiple**  
**Statement of Financial Position**  
**As of September 30, 2024, and 2023, and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24
Cash and investments in financial instruments	5,399	6,577	4,620	-17.9%	16.9%
Related parties	0	130	0	N/C	N/C
Loan portfolio with credit risk stage 1 and 2	46,933	37,144	43,487	26.4%	7.9%
Loan portfolio with credit risk stage 3	1,632	1,010	1,266	61.6%	28.9%
<b>Loan portfolio</b>	<b>48,565</b>	<b>38,284</b>	<b>44,753</b>	<b>26.9%</b>	<b>8.5%</b>
Deferred items	300	288	313	4.2%	-4.2%
Allowance for loan losses	3,831	2,551	3,296	50.2%	16.2%
<b>Loan portfolio, net</b>	<b>45,034</b>	<b>36,021</b>	<b>41,770</b>	<b>25.0%</b>	<b>7.8%</b>
Other accounts receivable, net	1,894	2,097	2,221	-9.7%	-14.7%
Properties, furniture and equipment, net	312	259	302	20.5%	3.3%
Rights of use assets, properties, furniture and equipment, net	682	538	662	26.8%	3.0%
Asset for deferred income taxes, net	1,757	1,244	1,542	41.2%	13.9%
Other assets	408	506	479	-19.4%	-14.8%
<b>Total assets</b>	<b>55,486</b>	<b>47,242</b>	<b>51,596</b>	<b>17.5%</b>	<b>7.5%</b>
Clients' deposits	2,213	1,764	2,136	25.5%	3.6%
OD Deposits	71	112	6	-36.6%	N/C
Term deposits	1,990	1,718	2,026	15.8%	-1.8%
Long term debt issuance	13,414	13,990	13,403	-4.1%	0.1%
Banking and other borrowings	16,701	12,320	15,404	35.6%	8.4%
Lease liability	714	559	691	27.7%	3.3%
Other liabilities	4,939	3,031	3,976	62.9%	24.2%
Deferred credits and advance collections	0	96	0	N/C	N/C
<b>Total liabilities</b>	<b>40,042</b>	<b>33,590</b>	<b>37,642</b>	<b>19.2%</b>	<b>6.4%</b>
Capital stock	856	813	813	5.3%	5.3%
Contributions for future capital increases	0	0	43	N/C	N/C
Capital reserves	804	761	804	5.7%	0.0%
Accumulated retained earnings	13,880	12,116	12,492	14.6%	11.1%
Other comprehensive income	(96)	(38)	(198)	N/C	N/C
<b>Total stockholders' equity</b>	<b>15,444</b>	<b>13,652</b>	<b>13,954</b>	<b>13.1%</b>	<b>10.7%</b>
<b>Total liabilities and stockholders' equity</b>	<b>55,486</b>	<b>47,242</b>	<b>51,596</b>	<b>17.5%</b>	<b>7.5%</b>

**Note:** In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the third quarter of 2024 (3Q24) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

**The reader must take into consideration the FX fluctuations in the comparison periods.**

## Financial Highlights

Summary	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Clients	909,412	869,925	933,138	4.5%	-2.5%	909,412	869,925	4.5%
Portfolio *	21,783	18,288	19,373	19.1%	12.4%	21,783	18,288	19.1%
Net Income*	48	179	16	-73.4%	205.7%	203	512	-60.3%
NPLs / Total Portfolio	4.25%	4.96%	4.55%	-0.71 pp	-0.30 pp	4.25%	4.96%	-0.71 pp
ROA	0.7%	3.4%	0.3%	-2.7 pp	0.4 pp	1.1%	3.2%	-2.1 pp
ROE	4.0%	18.1%	1.4%	-14.1 pp	2.6 pp	6.0%	17.5%	-11.5 pp
NIM	22.6%	21.8%	21.6%	0.8 pp	1.0 pp	22.3%	21.1%	1.2 pp
NIM after provisions	12.5%	15.5%	10.4%	-3.0 pp	2.1 pp	12.0%	14.5%	-2.5 pp
Efficiency Ratio	90.6%	73.8%	95.6%	16.8 pp	-5.0 pp	88.9%	74.9%	14.0 pp
Operating Efficiency	12.8%	13.0%	11.6%	-0.2 pp	1.2 pp	12.8%	13.0%	-0.2 pp
Capital / Total Assets	18.8%	18.4%	19.0%	0.4 pp	-0.2 pp	18.8%	18.4%	0.4 pp
Average Loan (Ps.)	23,953	21,023	20,761	13.9%	15.4%	23,953	21,023	13.9%
Employees	6,591	5,962	6,364	10.6%	3.6%	6,591	5,962	10.6%
Service Offices	116	119	116	-2.5%	0.0%	116	119	-2.5%

Compartamos Financiera's figures are reported in accordance with Financial and Reporting Standards in Mexico and Mexican Regulation.

\*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

**These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).**

### 3Q24 Highlights:

- **Total loan portfolio** reached **Ps. 21,783 million**, representing 19.1% growth compared to 3Q23 (**in local currency loan portfolio grew 3.1% in its annual comparison**).
- **Net Income for 3Q24 stood at Ps. 48 million**, compared to Ps. 179 million registered in 3Q23. For 2024 nine-month period (9M24) Net Income stood at Ps. 203 million compared to Ps. 512 million in 9M23.
- **Non-performing loans** stood at **4.25%** in 3Q24, an improvement compared to 4.96% in 3Q23 and 4.55% recorded in 2Q24.
- **Credit clients** finalized the quarter at 909,412, representing a 4.5% increase compared to 3Q23.
  - Group Loans product represented **65.9%** of the clients served in Peru, ending the period with more than **598 thousand clients**. This methodology represented **24.2%** of Compartamos Financiera loan portfolio.
- **Solvency ratio in 3Q24** stood at **21.2%**.
- **ROA** for 2024 nine-month period stood at 1.1%, while for 3Q24 it stood at 0.7%.
- **ROE** for 2024 nine-month period stood at 6.0%, while for 3Q24 it stood at 4.0% compared to 1.4% in 2Q24 and 18.1% in 3Q23.





**Compartmentos Financiera**  
**Statement of Comprehensive Income**  
**For the three-month period ended September 30, 2024, and 2023,**  
**and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Interest income	1,748.1	1,488.2	1,610.5	17.5%	8.5%	5,095.3	4,337.1	17.5%
Interest expense	357.5	366.7	362.3	-2.5%	-1.3%	1,114.3	1,045.8	6.5%
Financing expense	312.6	309.9	318.2	0.9%	-1.7%	958.7	899.4	6.6%
Expense of credit origination and leasing	44.8	56.9	44.2	-21.1%	1.6%	155.5	146.4	6.2%
<b>Net interest income</b>	<b>1,390.7</b>	<b>1,121.5</b>	<b>1,248.2</b>	<b>24.0%</b>	<b>11.4%</b>	<b>3,981.0</b>	<b>3,291.3</b>	<b>21.0%</b>
Provisions for loan losses	625.4	322.4	644.1	94.0%	-2.9%	1,835.6	1,016.8	80.5%
<b>Net interest income after provisions</b>	<b>765.3</b>	<b>799.0</b>	<b>604.0</b>	<b>-4.2%</b>	<b>26.7%</b>	<b>2,145.4</b>	<b>2,274.5</b>	<b>-5.7%</b>
Commissions and fee income	186.6	185.1	169.2	0.8%	10.3%	528.4	547.7	-3.5%
Commissions and fee expenses	43.4	37.4	32.3	15.9%	34.4%	110.3	86.2	28.0%
Other operating income (expense)	(15.7)	(4.4)	(16.6)	N/C	N/C	(37.9)	16.3	N/C
Operating expenses	808.9	695.5	692.4	16.3%	16.8%	2,244.1	2,060.2	8.9%
<b>Net operating income</b>	<b>83.9</b>	<b>246.9</b>	<b>31.8</b>	<b>-66.0%</b>	<b>163.5%</b>	<b>281.5</b>	<b>692.2</b>	<b>-59.3%</b>
Participation in the net result of other entities	0.0	(0.0)	(0.0)	N/C	N/C	0.0	0.0	N/C
<b>Total income before income tax</b>	<b>83.9</b>	<b>246.9</b>	<b>31.8</b>	<b>-66.0%</b>	<b>163.5%</b>	<b>281.5</b>	<b>692.2</b>	<b>-59.3%</b>
Income tax	36.3	67.9	16.3	-46.6%	123.1%	78.1	180.4	-56.7%
<b>Net income</b>	<b>47.6</b>	<b>178.9</b>	<b>15.6</b>	<b>-73.4%</b>	<b>205.7%</b>	<b>203.4</b>	<b>511.7</b>	<b>-60.3%</b>
Controlling interest	46.9	178.9	16.1	-73.8%	190.8%	202.3	513.0	-60.6%
Non Controlling interest	0.7	0.0	(0.6)	N/C	N/C	1.1	(1.3)	N/C

**Compartmentos Financiera**  
**Statement of Financial Position**  
**As of September 30, 2024, and 2023, and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24
Cash and investments in financial instruments	5,154.6	3,470.0	4,627.1	48.5%	11.4%
Loan portfolio with credit risk stage 1 and 2	20,857.2	17,381.1	18,492.0	20.0%	12.8%
Loan portfolio with credit risk stage 3	925.7	906.9	881.1	2.1%	5.1%
<b>Loan portfolio</b>	<b>21,782.9</b>	<b>18,288.0</b>	<b>19,373.2</b>	<b>19.1%</b>	<b>12.4%</b>
Deferred items	39.3	49.8	28.0	-21.2%	40.4%
Allowance for loan losses	1,754.0	1,548.7	1,731.6	13.3%	1.3%
<b>Loan portfolio, net</b>	<b>20,068.2</b>	<b>16,789.1</b>	<b>17,669.5</b>	<b>19.5%</b>	<b>13.6%</b>
Other accounts receivable, net	365.3	436.9	417.0	-16.4%	-12.4%
Properties, furniture and equipment, net	260.5	198.5	200.6	31.2%	29.9%
Asset for deferred income taxes, net	289.0	219.1	273.3	31.9%	5.8%
Rights of use assets, properties, furniture and equipment, net	294.3	344.9	288.7	-14.7%	1.9%
Other assets	522.8	217.7	311.0	140.2%	68.1%
<b>Total assets</b>	<b>26,954.7</b>	<b>21,676.1</b>	<b>23,787.1</b>	<b>24.4%</b>	<b>13.3%</b>
Deposits	17,306.0	13,056.6	14,652.1	32.5%	18.1%
Banking and other borrowings	3,193.5	3,493.3	3,419.8	-8.6%	-6.6%
Creditors on repurchase/resell agreements	0.0	0.0	0.0	N/C	N/C
Lease liability	310.8	355.7	303.1	-12.6%	2.5%
Other liabilities	1,065.9	769.1	896.0	38.6%	19.0%
Deferred credits and advance collections	7.6	7.6	7.3	-0.1%	5.1%
<b>Total liabilities</b>	<b>21,883.8</b>	<b>17,682.3</b>	<b>19,278.4</b>	<b>23.8%</b>	<b>13.5%</b>
Capital stock	3,753.9	3,295.9	3,753.9	13.9%	0.0%
Capital reserves	826.9	772.2	826.9	7.1%	0.0%
Other comprehensive income	36.0	(616.7)	(476.2)	N/C	N/C
Accumulated retained earnings	427.4	528.2	380.5	-19.1%	12.3%
<b>Total controlling interest</b>	<b>5,044.2</b>	<b>3,979.7</b>	<b>4,485.2</b>	<b>26.7%</b>	<b>12.5%</b>
Total non-controlling interest	26.7	14.2	23.6	88.2%	13.2%
<b>Total stockholders' equity</b>	<b>5,070.9</b>	<b>3,993.9</b>	<b>4,508.7</b>	<b>27.0%</b>	<b>12.5%</b>
<b>Total liabilities and stockholders' equity</b>	<b>26,954.7</b>	<b>21,676.1</b>	<b>23,787.1</b>	<b>24.4%</b>	<b>13.3%</b>

The following section sets forth the non-audited financial results for the third quarter 2024 (3Q24) of ConCrédito, GENTERA's financial subsidiary in Mexico.

The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

ConCrédito	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Entrepreneurs (Clients)	80,593	68,328	77,064	18.0%	4.6%	80,593	68,328	18.0%
Final users	919,041	781,161	875,261	17.7%	5.0%	919,041	781,161	17.7%
Portfolio *	4,977	4,127	4,678	20.6%	6.4%	4,977	4,127	20.6%
Accounts receivable CrediTienda	521	487	532	7.1%	-2.0%	521	487	7.1%
Net Income*	271	214	264	26.7%	2.8%	722	524	37.9%
NPLs / Total Portfolio	2.14%	1.78%	1.46%	0.36 pp	0.68 pp	2.14%	1.78%	0.36 pp
ROA	14.8%	14.6%	15.0%	0.2 pp	-0.20 pp	13.6%	12.3%	1.3 pp
ROE	27.4%	25.3%	28.6%	2.1 pp	-1.2 pp	25.0%	21.8%	3.2 pp
NIM	45.50%	48.0%	44.2%	-2.5 pp	1.3 pp	43.6%	46.8%	-3.2 pp
NIM after provisions	22.9%	25.9%	25.8%	-3.0 pp	-2.9 pp	23.3%	24.5%	-1.2 pp
Capital / Total Assets	58.5%	57.3%	49.2%	1.2 pp	9.3 pp	58.5%	57.3%	1.2 pp
Write - offs *	257	217	214	18.2%	20.0%	776	765	1.4%
Coverage Ratio	544.6%	650.8%	745.0%	-106.2 pp	-200.4 pp	544.6%	650.8%	-106.2 pp
Average Loan per Client	61,756	60,402	60,697	2.2%	1.7%	61,756	60,402	2.2%
Employees	1,908	2,125	2,271	-10.2%	-16.0%	1,908	2,125	-10.2%

\*Net Income, Portfolio, Accounts receivable CrediTienda and Write-offs are expressed in Mexican pesos (millions).

Note: Coverage Ratio. The provision methodology considers the credits as personal loans instead of revolving credits.

### 3Q24 Highlights:

- **Total loan portfolio** reached a record of **Ps. 4,977 million**, a 20.6% increase compared to Ps. 4,127 million in 3Q23, and a 6.4% increase compared to 2Q24.
- **Net Income for 3Q24** reached **Ps. 271 million**, a 26.7% increase compared to Ps. 214 million in 3Q23. For 2024 nine-month period it stood at Ps. 722 million, representing a 37.9% increase compared to the Ps. 524 million reached in the same comparable period of the previous year.
- **ROA** for 3Q24 was 14.8% compared to 14.6% in 3Q23.
- **ROE** for 3Q24 was 27.4%, compared to 25.3% in 3Q23.
- The number of **Entrepreneurs (Active Clients)** in 3Q24, exceeded 80 thousand, reaching over 919 thousand final users, representing more than 137 thousand additional final users compared to 3Q23. Active Clients continued working closely with final users, servicing them through Credit, Insurance, and CrediTienda products, experiencing a 17.7% growth in the number of final users served on an annual comparison.
  - **CrediTienda App**, part of **ConCrédito**, is an **online sales platform**, and concluded 3Q24 with **Ps. 521 million in accounts receivable, a 7.1% growth** compared to Ps. 487 million in 3Q23.
- **On October 12, ConCrédito's business line, CrediTienda**, started operations in Peru in synergy with Compartamos Financiera. This will allow us to offer more than 20 thousand products through this digital platform.
- During 3Q24, as part of the process of integrating more ConCrédito into Gentera, some strategic adjustments were made to the structure of ConCrédito in order to have more synergies and efficiencies in its operating model; in this respect Fincrementar S.A. de C.V. together with Fin Útil are now the credit originators for the Entrepreneurs (Empresarias) business model.
- **ConCrédito operates without physical branches in 100% of the cities it covers in 27 out of the 32 states in Mexico.** The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.

**ConCrédito**  
**Statement of Comprehensive Income**  
**For the three-month period ended September 30, 2024, and 2023,**  
**and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24	9M24	9M23	% Change 9M23
Interest income	811.4	664.5	757.4	22.1%	7.1%	2,277.5	1,900.6	19.8%
Interest expense	99.4	76.1	105.9	30.7%	-6.1%	312.3	228.6	36.6%
Financing expense	90.2	64.7	96.7	39.2%	-6.8%	284.6	195.4	45.6%
Expense of credit origination and leasing	9.3	11.4	9.2	-18.3%	1.2%	27.7	33.1	-16.3%
<b>Net interest income</b>	<b>711.9</b>	<b>588.4</b>	<b>651.5</b>	<b>21.0%</b>	<b>9.3%</b>	<b>1,965.1</b>	<b>1,672.1</b>	<b>17.5%</b>
Provisions for loan losses	353.6	270.6	271.1	30.7%	30.4%	916.1	797.4	14.9%
<b>Net interest income after provisions</b>	<b>358.3</b>	<b>317.8</b>	<b>380.4</b>	<b>12.7%</b>	<b>-5.8%</b>	<b>1,049.1</b>	<b>874.7</b>	<b>19.9%</b>
Commissions and fee income	0.0	0	0	N/C	N/C	0.0	0.0	N/C
Commissions and fee expenses	14.5	12.6	13.2	14.8%	9.8%	41.6	38.9	6.9%
Other operating income (expense)	405.1	328.3	403.4	23.4%	0.4%	1,140.3	882.3	29.2%
Operating expenses	384.3	330.7	392.0	16.2%	-2.0%	1,145.5	965.4	18.7%
<b>Total income before income tax</b>	<b>364.7</b>	<b>302.8</b>	<b>378.6</b>	<b>20.4%</b>	<b>-3.7%</b>	<b>1,002.3</b>	<b>752.7</b>	<b>33.2%</b>
Income tax	93.5	88.8	114.9	5.3%	-18.6%	280.2	229.2	22.3%
<b>Net income</b>	<b>271.2</b>	<b>214.0</b>	<b>263.7</b>	<b>26.7%</b>	<b>2.8%</b>	<b>722.1</b>	<b>523.6</b>	<b>37.9%</b>

**ConCrédito**  
**Statement of Financial Position**  
**As of September 30, 2024, and 2023, and June 30, 2024**  
(In millions of Mexican pesos)

	3Q24	3Q23	2Q24	% Change 3Q23	% Change 2Q24
Cash and investments in financial instruments	1,648.8	1,097.0	1,373.3	50.3%	20.1%
Derivatives	4.7	23.2	11.8	-79.7%	-59.9%
Loan portfolio with credit risk stage 1 and 2	4,870.5	4,053.5	4,609.1	20.2%	5.7%
Loan portfolio with credit risk stage 3	106.6	73.6	68.5	44.8%	55.7%
<b>Loan portfolio</b>	<b>4,977.1</b>	<b>4,127.1</b>	<b>4,677.5</b>	<b>20.6%</b>	<b>6.4%</b>
Deferred items	20.5	0.0	17.6	N/C	16.5%
Allowance for loan losses	580.5	479.2	510.0	21.1%	13.8%
<b>Loan portfolio, net</b>	<b>4,417.1</b>	<b>3,648.0</b>	<b>4,185.1</b>	<b>21.1%</b>	<b>5.5%</b>
Other accounts receivable, net	770.6	596.9	942.8	29.1%	-18.3%
Properties, furniture and equipment, net	29.5	36.0	32.3	-18.2%	-8.7%
Rights of use assets, properties, furniture and equipment, net	104.4	82.6	109.7	26.4%	-4.9%
Asset for deferred income taxes, net	394.6	466.4	369.3	-15.4%	6.9%
Other assets	136.9	131.6	140.6	4.1%	-2.6%
<b>Total assets</b>	<b>7,506.6</b>	<b>6,081.7</b>	<b>7,164.8</b>	<b>23.4%</b>	<b>4.8%</b>
Securitization transactions	1,271.8	600.0	1,191.9	112.0%	6.7%
Banking and other borrowings	1,150.5	1,368.3	1,229.3	-15.9%	-6.4%
Lease liability	109.4	86.5	116.1	26.5%	-5.8%
Other accounts payable	516.1	536.2	1,042.1	-3.7%	-50.5%
Other liabilities	39.4	14.1	34.6	179.1%	13.6%
Financial instruments qualify as a liability	0.0	(10.5)	0.0	N/C	N/C
Employee benefits liabilities	26.5	0.0	27.7	N/C	-4.2%
<b>Total liabilities</b>	<b>3,113.6</b>	<b>2,594.5</b>	<b>3,641.8</b>	<b>20.0%</b>	<b>-14.5%</b>
Capital stock	2,684.3	2,074.3	2,084.3	29.4%	28.8%
Premium on sale of stock	6.7	6.7	6.7	0.0%	0.0%
Capital reserves	53.1	42.9	53.1	23.5%	0.0%
Accumulated retained earnings	1,649.0	1,363.3	1,379.0	21.0%	19.6%
<b>Total stockholders' equity</b>	<b>4,393.0</b>	<b>3,487.2</b>	<b>3,523.1</b>	<b>26.0%</b>	<b>24.7%</b>
<b>Total liabilities and stockholders' equity</b>	<b>7,506.6</b>	<b>6,081.7</b>	<b>7,164.8</b>	<b>23.4%</b>	<b>4.8%</b>

**About GENTERA**

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding Company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC\*. On January 2, 2014, the ticker symbol was changed to GENTERA\*.

**Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.