

S&P/BMV IPC Index Selection Universe and Reweighting Modification

MEXICO CITY, SEPTEMBER 27, 2023: S&P Dow Jones Indices (“S&P DJI”) announces changes to the S&P/BMV IPC Index.

To align with other S&P/BMV indices, S&P DJI will modify the definition for multiple share class for the S&P/BMV IPC Index selection universe criteria. In addition, S&P DJI is extending the pro-forma period for the June and December reweighting. The table below summarizes the changes:

Change	Methodology	
	Previous	Updated
Selection Universe	Multiple Share Class: If a company has multiple share classes, the most liquid share class based on the MTRV over the prior six-month period is selected.	Multiple Share Class: Each company is represented once by the Designated Listing. For more information regarding the treatment of multiple share classes, please refer to Approach B within the Multiple Share Classes section of the S&P Dow Jones Indices’ Equity Indices Policies & Practices Methodology.
Rebalancing	Index composition is reconstituted semi-annually, effective after the market close on the third Friday of March and September. The rebalancing reference date is the last business day of January and July, respectively. In addition, the index is reweighted outside of the semi-annual rebalancings, effective after the market close on the third Friday of June and December. Index shares are calculated using closing prices 12 business days prior to the respective March and September rebalancing effective date and seven business days prior to the respective June and December rebalancing effective date.	Index composition is reconstituted semi-annually, effective after the market close on the third Friday of March and September. The rebalancing reference date is the last business day of January and July, respectively. In addition, the index is reweighted outside of the semi-annual rebalancings, effective after the market close on the third Friday of June and December. Index shares are calculated using closing prices on the Wednesday prior to the first Friday of the rebalancing month (reference prices) and are assigned to each stock to arrive at the weights determined on the rebalancing reference date.

IMPLEMENTATION TIMING

S&P DJI will implement the previously described methodology changes in conjunction with the March 2024 rebalance, which takes effect prior to the market open on **Monday, March 18, 2024**. The changes will first be visible to clients in pro-forma files beginning on **Friday, March 1, 2024**.

Please note that the S&P/BMV Indices Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com